



## How to Apply for Loans

For more information on loans, visit our [Loan Information](#) page.

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### Parent Loans

#### Federal Direct Parent PLUS Loan

PLUS Loan applications are completed by the parent on the [Federal Student Aid website](#).

Important message for first-time Parent PLUS borrowers: While a parent borrower need only complete an Master Promissory Note (MPN) once, borrowers must apply for the Parent PLUS loan each year they wish to borrow.

##### New Parent Borrowers

1. [Sign in](#) using your (parent) [FSA ID](#) from the FAFSA process
2. Click on "Request a Direct PLUS Loan" to complete the PLUS Loan application
3. Complete and sign a Master Promissory Note (MPN)

Don't qualify for PLUS Loan? Click [here](#) for more information

##### Returning Parent Borrowers

1. [Sign in](#) using your (parent) [FSA ID](#) from the FAFSA process
2. Click on "Request a Direct PLUS Loan" to complete the PLUS Loan application

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### Student Loans

#### Federal Direct Student Loan

Steps are to be completed by the student, and are only required for first-time borrowers. Begin the process on [www.studentaid.gov](http://www.studentaid.gov).

Important message for first-time Loan Borrowers: Until you've completed the steps below, your loan funds will not be disbursed to the school.

1. [Sign in](#) using your (student) [FSA ID](#) from the FAFSA process
2. Click the link to "Complete Counseling" and choose complete [Entrance Counseling](#).
3. Complete and sign a [Master Promissory Note \(MPN\)](#).

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### Alternative/Private Loans

Private lending institutions provide credit-based loans that are used for educational expenses. Interest rates and fees vary, typically based on the credit rating of the borrower/co-borrower. There are private loans for both students and parents. Visit our [Loan Information](#) page for more info and access to our [Preferred Lender List](#).

### NOTE:

Starting for the 2022-2023 academic year, ALL Direct Loan borrowers are required to complete the [Annual Student Loan Acknowledgment](#) (ASLA) before any Direct Loan money can be disbursed. The ASLA must be completed each year that a parent or student borrows a Direct Loan.