### B. Activities & Governance

1. Briefly describe the organization's mission or most significant activities:
   - **THE UNIVERSITY IS COMMITTED TO UNDERGRADUATE LIBERAL EDUCATION INVOLVING BOTH THE STUDY OF AND**

### C. Name of organization

- **SOUTHWESTERN UNIVERSITY**

- **Doing business as**: 1001 E. UNIVERSITY AVE.

- **City or town, state or province, country, and ZIP or foreign postal code**: GEORGETOWN, TX 78626

### D. Employer identification number

- **74-1233796**

### E. Telephone number

- **(512) 863-1956**

### F. Name and address of principal officer:

- **DR. EDWARD BURGER**

- **SAME AS C ABOVE**

### J. Website:

- **www.southwestern.edu**

### K. Form of organization:

- **Corporation**

### Part II. Summary

#### 1. Check this box [X] if the organization discontinued its operations or disposed of more than 25% of its net assets.

- **Yes No**

#### 2. Number of voting members of the governing body (Part VI, line 1a)

- **3 35**

#### 3. Number of independent voting members of the governing body (Part VI, line 1b)

- **4 34**

#### 4. Total number of individuals employed in calendar year 2017 (Part V, line 2a)

- **5 13 89**

#### 5. Total number of volunteers (estimate if necessary)

- **6 13 6 2**

#### 6. Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

- **83,045,081**

#### 7a. Total unrelated business revenue from Part VIII, column (C), line 12

- **168,866**

#### 7b. Total unrelated business taxable income from Form 990-T, line 34

- **179,266**

### Revenue

#### 8. Contributions and grants (Part VIII, line 1h)

- **5,796,253**

#### 9. Program service revenue (Part VIII, line 2g)

- **64,015,000**

#### 10. Investment income (Part VIII, column (A), lines 3, 4, and 7d)

- **1,556,775**

#### 11. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

- **80,045,260**

#### 12. Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

- **31,418,520**

### Expenses

#### 13. Grants and similar amounts paid (Part IX, column (A), lines 1-3)

- **33,633,086**

#### 14. Benefits paid to or for members (Part IX, column (A), line 4)

- **0**

#### 15. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

- **0**

#### 16a. Professional fundraising fees (Part IX, column (A), line 11e)

- **2,008,076**

#### 16b. Total fundraising expenses (Part IX, column (D), line 25)

- **19,705,387**

#### 17. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)

- **0**

#### 18. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)

- **84,756,993**

#### 19. Revenue less expenses.

- **-1,711,733**

- **27,319,345**

### Part III. Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

- **CRAIG ERWIN, VP FOR FINANCE & ADMIN**

**Date**

- **5/19/19**

**PTIN**

- **00748038**

**Firm's EIN**

- **56-0574444**

**Phone no.**

- **404-209-0954**

May the IRS discuss this return with the preparer shown above? (see instructions)

- **Yes No**
Part III  Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

FOSTERING A LIBERAL ARTS EDUCATIONAL COMMUNITY WHOSE VALUES AND ACTIONS ENCOURAGE CONTRIBUTIONS TOWARD THE WELL-BEING OF HUMANITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? □ Yes □ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? □ Yes □ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: □ □ □ □ ) (Expenses $ 55,054,337. including grants of $ 31,057,913. ) (Revenue $ 37,390,408.)


4b (Code: □ □ □ □ ) (Expenses $ 10,941,211. including grants of $ ) (Revenue $ 17,180,717.)

STUDENT SERVICES: THE UNIVERSITY SEEKS TO SUPPORT ITS PRIMARY ACADEMIC MISSION THROUGH ROBUST STUDENT SERVICES FOR ITS PRIMARILY RESIDENTIAL LIBERAL ARTS CAMPUS. STUDENT SERVICES INCLUDE THE POLICE DEPARTMENT, STUDENT ACTIVITIES, RESIDENTIAL LIFE ADMINISTRATION, CAREER COUNSELING SERVICES, STUDENT HEALTH AND COUNSELING SERVICES, NCAA III ATHLETICS, INTRAMURAL SPORTS, AND OTHER SERVICES VITAL TO SUPPORT A RESIDENTIAL ACADEMIC COMMUNITY OF THE HIGHEST CALIBER AND QUALITY.

4c (Code: □ □ □ □ ) (Expenses $ 7,723,892. including grants of $ ) (Revenue $ 12,356,538.)

AUXILIARY ENTERPRISES INCLUDE STUDENT RESIDENTIAL CENTER OPERATIONS AND FOOD SERVICE OPERATIONS. APPROXIMATELY 72% OF THE STUDENT BODY LIVES ON CAMPUS IN RESIDENTIAL CENTERS. RESIDENTIAL CENTERS INCLUDE LIVING/LEARNING CENTERS WHICH INTEGRATE CLASSROOM AND OTHER EXPERIENCES INTO THE RESIDENTIAL ENVIRONMENT. FOOD SERVICES ARE PROVIDED PRIMARILY FOR RESIDENTIAL AND NON-RESIDENTIAL STUDENT USAGE, FACULTY, STAFF, AND GUESTS OF THE UNIVERSITY. AUXILIARY ENTERPRISES EXPENSES INCLUDE DEPRECIATION, INTEREST, AND PHYSICAL PLANT EXPENSE ALLOCATIONS.

4d Other program services (Describe in Schedule O.)

(Expenses $ □ □ □ □ □ ) (including grants of $ □ □ □ □ □ ) (Revenue $ □ □ □ □ □ )

4e Total program service expenses ▪ $73,719,440.
### Part IV Checklist of Required Schedules

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>2. Is the organization required to complete Schedule B, Schedule of Contributors?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>4. Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>5. Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>6. Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>7. Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>8. Did the organization maintain collections of works of art, historical treasures, or other similar assets?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>9. Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>10. Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments?</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>11. If the organization’s answer to any of the following questions is “Yes,” then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Did the organization report an amount for land, buildings, and equipment in Part X, line 10?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b. Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c. Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>d. Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>e. Did the organization report an amount for other liabilities in Part X, line 25?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>f. Did the organization’s separate or consolidated financial statements for the tax year include a footnote that addresses the organization’s liability for uncertain tax positions under FIN 48 (ASC 740)?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>12a. Did the organization obtain separate, independent audited financial statements for the tax year?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>12b. Was the organization included in consolidated, independent audited financial statements for the tax year?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>13. Is the organization a school described in section 170(b)(1)(A)(ii)?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>14a. Did the organization maintain an office, employees, or agents outside of the United States?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>14b. Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>15. Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>16. Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>17. Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>18. Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>19. Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a?</td>
<td>X</td>
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**Part IV Checklist of Required Schedules (continued)**

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<td>38</td>
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</table>

**Note.** All Form 990 filers are required to complete Schedule O.
1a Enter the number reported in Box 3 of Form 1096. Enter 0- if not applicable

1b Enter the number of Forms W-2G included in line 1a. Enter 0- if not applicable

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?

Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)

3a Did the organization have unrelated business gross income of $1,000 or more during the year?

b If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

b If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?

b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?

c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?

6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

7 Organizations that may receive deductible contributions under section 170(c).

a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?

b If "Yes," did the organization notify the donor of the value of the goods or services provided?

c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?

d If "Yes," indicate the number of Forms 8282 filed during the year

e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?

h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?

8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?

9 Sponsoring organizations maintaining donor advised funds.

a Did the sponsoring organization make any taxable distributions under section 4966?

b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?

10 Section 501(c)(7) organizations. Enter:

a Initiation fees and capital contributions included on Part VIII, line 12

b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities

11 Section 501(c)(12) organizations. Enter:

a Gross income from members or shareholders

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)

12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year

13 Section 501(c)(29) qualified nonprofit health insurance issuers.

a Is the organization licensed to issue qualified health plans in more than one state?

Note. See the instructions for additional information the organization must report on Schedule O.

b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans

c Enter the amount of reserves on hand

14a Did the organization receive any payments for indoor tanning services during the tax year?

b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O

2017.05060 SOUTHWESTERN UNIVERSITY 80158881
### Section A. Governing Body and Management

1. Enter the number of voting members of the governing body at the end of the tax year.
   - Yes: 35
   - No: 

2. Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?
   - Yes: 
   - No: X

3. Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?
   - Yes: 
   - No: X

4. Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?
   - Yes: 
   - No: X

5. Did the organization become aware during the year of a significant diversion of the organization’s assets?
   - Yes: 
   - No: X

6. Did the organization have members or stockholders?
   - Yes: 
   - No: X

7. Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?
   - Yes: X
   - No: 

8. Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:
   - a. The governing body?
      - Yes: 
      - No: 
   - b. Each committee with authority to act on behalf of the governing body?
      - Yes: X
      - No: 

9. Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization’s mailing address? If “Yes,” provide the names and addresses in Schedule O.
   - Yes: X
   - No: 

### Section B. Policies

10. Did the organization have local chapters, branches, or affiliates?
    - Yes: 
    - No: X

11. Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?
    - Yes: 
    - No: X

12. a. Did the organization have a written contract of interest policy? If “No,” go to line 13
    - Yes: 
    - No: X
    
    b. Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?
       - Yes: 
       - No: X

13. Did the organization have a written whistleblower policy?
    - Yes: 
    - No: X

14. Did the organization have a written document retention and destruction policy?
    - Yes: X
    - No: 

15. Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?
    - a. The organization’s CEO, Executive Director, or top management official?
        - Yes: X
        - No: 
    - b. Other officers or key employees of the organization?
        - Yes: X
        - No: 

16. a. Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?
    - Yes: 
    - No: X

    b. If “Yes,” did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint ventures or similar arrangements under applicable federal tax law, and take steps to safeguard the organization’s exempt status with respect to such arrangements?
       - Yes: 
       - No: 

### Section C. Disclosure

17. List the states with which a copy of this Form 990 is required to be filed:
   - NONE

18. Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
    - Own website: X
    - Another’s website: 
    - Upon request: X
    - Other (explain in Schedule O): 

19. Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20. State the name, address, and telephone number of the person who possesses the organization’s books and records:
    - BRENDA THOMPSON - (512) 863-1956
    - 1001 E. UNIVERSITY AVE., GEORGETOWN, TX 78626
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization’s tax year.

- List all of the organization’s current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization’s current key employees, if any. See instructions for definition of “key employee.”
- List the organization’s five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization’s former officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

<table>
<thead>
<tr>
<th>(A)</th>
<th>Name and Title</th>
<th>(B) Average hours per week (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(C) Position</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>ROBERT W. KARR</td>
<td>TRUSTEE &amp; CHAIR</td>
<td>4.10</td>
<td>X</td>
<td>X</td>
<td>0.</td>
</tr>
<tr>
<td>(2)</td>
<td>HENRY C. JOYNER</td>
<td>TRUSTEE &amp; VICE CHAIR</td>
<td>2.60</td>
<td>X</td>
<td>X</td>
<td>0.</td>
</tr>
<tr>
<td>(3)</td>
<td>R. GRIFFIN LORD</td>
<td>TRUSTEE &amp; SEC/TREAS</td>
<td>2.20</td>
<td></td>
<td>X</td>
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<tr>
<td>(4)</td>
<td>L. JAMES BANKSTON</td>
<td>TRUSTEE</td>
<td>1.70</td>
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<td>(5)</td>
<td>SUSANNE BLAKE</td>
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<td>1.80</td>
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<tr>
<td>(6)</td>
<td>DANIEL BUFFINGTON</td>
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<td>(7)</td>
<td>PAM SLAUGHTER BUSH</td>
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<td>1.30</td>
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<td>(8)</td>
<td>CHRISTOPHER CRAGG</td>
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<td>(9)</td>
<td>ROBERT H. GRAHAM</td>
<td>TRUSTEE</td>
<td>2.20</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(10)</td>
<td>LARRY J. HAYNES</td>
<td>TRUSTEE</td>
<td>1.80</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(11)</td>
<td>RONALD D. HENDERSON</td>
<td>TRUSTEE</td>
<td>1.30</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(12)</td>
<td>BRIAN J JACKSON</td>
<td>TRUSTEE</td>
<td>1.70</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(13)</td>
<td>JEAN T. JANSEN</td>
<td>TRUSTEE</td>
<td>1.60</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(14)</td>
<td>SYLVIA KERRIGAN</td>
<td>TRUSTEE</td>
<td>1.60</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(15)</td>
<td>FRANK P. KRASOVEC</td>
<td>TRUSTEE</td>
<td>1.50</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(16)</td>
<td>DAKOTA MCDURHAM</td>
<td>TRUSTEE</td>
<td>1.30</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>(17)</td>
<td>MICHAEL MCKEE</td>
<td>TRUSTEE</td>
<td>1.30</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
</tbody>
</table>
### Part VII

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

<table>
<thead>
<tr>
<th>(A)</th>
<th>Name and title</th>
<th>(B)</th>
<th>Average hours per week (list any hours for related organizations below line)</th>
<th>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>(18)</td>
<td>AMANDA M. MCMILLIAN TRUSTEE</td>
<td>1.80</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(19)</td>
<td>MARY MEDLEY TRUSTEE</td>
<td>1.80</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(20)</td>
<td>LAURA A. MERRILL TRUSTEE</td>
<td>1.30</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(21)</td>
<td>LYNN PARR MOCK TRUSTEE</td>
<td>1.60</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(22)</td>
<td>O. HAYNES MORRIS, JR. TRUSTEE</td>
<td>1.40</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(23)</td>
<td>SCOTT M. NEAL TRUSTEE</td>
<td>1.40</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(24)</td>
<td>ERNESTO NISTO TRUSTEE</td>
<td>1.30</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(25)</td>
<td>CHARLES D. OLSON TRUSTEE</td>
<td>1.30</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(26)</td>
<td>STEVEN A. RABEN TRUSTEE</td>
<td>1.60</td>
<td>0.00 X</td>
<td>Officer</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

1b Sub-total: 0.00 0.00 0.00

c Total from continuation sheets to Part VII, Section A: 1,725,188.00 0.00 539,723.00

d Total (add lines 1b and 1c): 1,725,188.00 0.00 539,723.00

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization: 28

3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual: Yes X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? If "Yes," complete Schedule J for such individual: Yes X

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person: Yes X

### Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization’s tax year.

<table>
<thead>
<tr>
<th>(A) Name and business address</th>
<th>(B) Description of services</th>
<th>(C) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>SODEXO SERVICES TEXAS, LLP, 9801 WASHINGTON BLVD, GAITHERSBURG, MD 20878</td>
<td>FOOD SERVICE</td>
<td>2,542,060.</td>
</tr>
<tr>
<td>GROUP TWO ARCHITECTURES, INC., 1801 S. MOPAC EXPY, STE. 350, AUSTIN, TX 78746</td>
<td>ARCHITECTURE</td>
<td>1,341,680.</td>
</tr>
<tr>
<td>APOGEE TELECOM, INC. 715W 23, STE. M, AUSTIN, TX 78705</td>
<td>TELECOMMUNICATIONS</td>
<td>1,067,656.</td>
</tr>
<tr>
<td>ULTIMATE ROOFING SYSTEMS 1108 CHALLA DR., CEDAR PARK, TX 70603</td>
<td>ROOFING</td>
<td>674,001.</td>
</tr>
<tr>
<td>IES, 33 W. MONROE ST., STE. 2300, CHICAGO, IL 60603</td>
<td>STUDY ABROAD PROGRAM</td>
<td>382,415.</td>
</tr>
</tbody>
</table>

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization: 15
## Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

### Part VII

<table>
<thead>
<tr>
<th>(A) Name and title</th>
<th>(B) Average hours per week (list any hours for related organizations below line)</th>
<th>(C) Position (check all that apply)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>(27) JEFFREY L. ROPER TRUSTEE</td>
<td>1.40</td>
<td>Officer</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(28) PETER A. SESSIONS TRUSTEE</td>
<td>1.30</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(29) THOMAS V. SHOCKLEY, III TRUSTEE</td>
<td>2.00</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(30) KENNETH SNODGRASS TRUSTEE</td>
<td>1.80</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(31) H. BLAKE STANFORD TRUSTEE</td>
<td>1.70</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(32) DAN R. STULTZ TRUSTEE</td>
<td>1.60</td>
<td>Trustee &amp; President</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(33) STEPHEN G. TIPPS TRUSTEE</td>
<td>1.80</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(34) K. ELIZABETH YEAGER TRUSTEE</td>
<td>1.60</td>
<td>Trustee</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(35) DR. EDWARD BURGER TRUSTEE &amp; PRESIDENT</td>
<td>40.00</td>
<td>President &amp; Chief Executive Officer</td>
<td>490,915.</td>
<td>0.</td>
<td>359,121.</td>
</tr>
<tr>
<td>(36) CRAIG ERWIN VP FOR FINANCE &amp; ADMIN</td>
<td>40.00</td>
<td>VP For Finance &amp; Admin</td>
<td>191,455.</td>
<td>0.</td>
<td>24,207.</td>
</tr>
<tr>
<td>(37) ALISA MCALISTER GAUNDER DEAN OF THE FACULTY</td>
<td>40.00</td>
<td>Dean of the Faculty</td>
<td>175,702.</td>
<td>0.</td>
<td>26,754.</td>
</tr>
<tr>
<td>(38) J. PAUL SECORD VP FOR UNIVERSITY RELATIONS</td>
<td>40.00</td>
<td>VP For University Relations</td>
<td>162,546.</td>
<td>0.</td>
<td>26,960.</td>
</tr>
<tr>
<td>(39) TIMOTHY COBB VP FOR INTEGRATED COMMUNICATIONS</td>
<td>40.00</td>
<td>VP For Integrated Communications</td>
<td>160,336.</td>
<td>0.</td>
<td>27,416.</td>
</tr>
<tr>
<td>(40) JAIME J. WOODY VP FOR STUDENT LIFE</td>
<td>40.00</td>
<td>VP For Student Life</td>
<td>146,922.</td>
<td>0.</td>
<td>17,862.</td>
</tr>
<tr>
<td>(41) ELMA F. BENAVIDES AVP FOR HUMAN RESOURCES</td>
<td>40.00</td>
<td>AVP For Human Resources</td>
<td>134,989.</td>
<td>0.</td>
<td>12,591.</td>
</tr>
<tr>
<td>(42) GLADA C. MUNT AVP FOR INTERCOLLEGIATE ATHLETICS</td>
<td>40.00</td>
<td>AVP For Intercollegiate Athletics</td>
<td>133,945.</td>
<td>0.</td>
<td>21,435.</td>
</tr>
<tr>
<td>(43) JULIE A. COWLEY AVP FOR ACADEMIC AFFAIRS</td>
<td>40.00</td>
<td>AVP For Academic Affairs</td>
<td>128,378.</td>
<td>0.</td>
<td>23,377.</td>
</tr>
</tbody>
</table>

Total to Part VII, Section A, line 1c: 1,725,188. 539,723.
### Part VIII  Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

<table>
<thead>
<tr>
<th>Contributions, Gifts, Grants and Other Similar Amounts</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512-514</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 a Federated campaigns</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Membership dues</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Fundraising events</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Related organizations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e Government grants (contributions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f All other contributions, gifts, grants, and similar amounts not included above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Noncash contributions included in lines 1a-1f: $732,009  11-28-17</td>
<td>15,452,609.</td>
<td>28,778,159.</td>
<td>712,655.</td>
<td>29,523,027.</td>
</tr>
<tr>
<td>h Total. Add lines 1a-1f</td>
<td>29,523,027.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Program Service Revenue</th>
<th>Business Code</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512-514</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 a TUITION &amp; FEES</td>
<td>611310</td>
<td>54,571,125.</td>
<td>54,571,125.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b AUXILIARY ENTERPRISES</td>
<td>611710</td>
<td>11,069,230.</td>
<td>11,065,359.</td>
<td></td>
<td>3,871.</td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f All other program service revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Total. Add lines 2a-2f</td>
<td></td>
<td>65,640,355.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Investment income (including dividends, interest, and other similar amounts) | 7,864,830. | -172,737. | 8,037,567. |

| Income from investment of tax-exempt bond proceeds | 13,043. | | 13,043. |

<table>
<thead>
<tr>
<th>Royalties</th>
<th>(i) Real</th>
<th>(ii) Personal</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6 a Gross rents</td>
<td>14,089.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less: rental expenses</td>
<td>14,898.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Rental income or (loss)</td>
<td>-809.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Net rental income or (loss)</td>
<td></td>
<td></td>
<td>-809.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gross amount from sales of assets other than inventory</th>
<th>(i) Securities</th>
<th>(ii) Other</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>7 a</td>
<td>119,046,927.</td>
<td>11,444.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less: cost or other basis and sales expenses</td>
<td>109,220,925.</td>
<td>197,481.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Gain or (loss)</td>
<td>9,826,002.</td>
<td>-186,037.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Net gain or (loss)</td>
<td></td>
<td></td>
<td>9,639,965.</td>
<td>9,639,965.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gross income from fundraising events (not including $32,213. of contributions reported on line 1c). See Part IV, line 18</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>8 a</td>
<td>5,700.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less: direct expenses</td>
<td>16,453.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Net income or (loss) from fundraising events</td>
<td></td>
<td></td>
<td>-10,753.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gross income from gaming activities. See Part IV, line 19</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>9 a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less: direct expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Net income or (loss) from gaming activities</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gross sales of inventory, less returns and allowances</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>10 a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less: cost of goods sold</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Net income or (loss) from sales of inventory</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Miscellaneous Revenue</th>
<th>Business Code</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512-514</th>
</tr>
</thead>
<tbody>
<tr>
<td>11 a MCCOMBS KITCHEN FEES</td>
<td>811310</td>
<td>225,000.</td>
<td>225,000.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b CAR REGISTRATION FEES</td>
<td>812930</td>
<td>222,200.</td>
<td>222,200.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c SUMMER THEATRE</td>
<td>611610</td>
<td>135,245.</td>
<td>135,245.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d All other revenue</td>
<td>900099</td>
<td>708,734.</td>
<td>708,734.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e Total. Add lines 11a-11d</td>
<td></td>
<td></td>
<td>1,291,179.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Line</td>
<td>Description</td>
<td>Column (A) Total expenses</td>
<td>Column (B) Program service expenses</td>
<td>Column (C) Management and general expenses</td>
<td>Column (D) Fundraising expenses</td>
</tr>
<tr>
<td>------</td>
<td>-------------</td>
<td>---------------------------</td>
<td>------------------------------------</td>
<td>-----------------------------------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>1</td>
<td>Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21</td>
<td>30,885,951</td>
<td>30,885,951</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Grants and other assistance to domestic individuals. See Part IV, line 22</td>
<td>171,962</td>
<td>171,962</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16</td>
<td>1,101,701</td>
<td>325,323</td>
<td>594,137</td>
<td>182,241</td>
</tr>
<tr>
<td>4</td>
<td>Benefits paid to or for members</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Compensation of current officers, directors, trustees, and key employees</td>
<td>1,011,701</td>
<td>325,323</td>
<td>594,137</td>
<td>182,241</td>
</tr>
<tr>
<td>6</td>
<td>Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)</td>
<td>25,763,901</td>
<td>20,483,427</td>
<td>4,152,620</td>
<td>1,127,854</td>
</tr>
<tr>
<td>7</td>
<td>Other salaries and wages</td>
<td>149,410</td>
<td>149,410</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)</td>
<td>1,439,432</td>
<td>1,190,356</td>
<td>184,474</td>
<td>64,602</td>
</tr>
<tr>
<td>9</td>
<td>Other employee benefits</td>
<td>4,406,015</td>
<td>2,934,057</td>
<td>1,336,181</td>
<td>135,777</td>
</tr>
<tr>
<td>10</td>
<td>Payroll taxes</td>
<td>1,906,430</td>
<td>1,446,123</td>
<td>369,034</td>
<td>91,273</td>
</tr>
<tr>
<td>11</td>
<td>Fees for services (non-employees):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Management</td>
<td>181,505</td>
<td>181,505</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Legal</td>
<td>148,527</td>
<td>148,527</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Accounting</td>
<td>148,527</td>
<td>148,527</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Lobbying</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Professional fundraising services. See Part IV, line 17</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Investment management fees</td>
<td>3,966,012</td>
<td>3,966,012</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)</td>
<td>3,058,945</td>
<td>2,612,950</td>
<td>437,865</td>
<td>8,130</td>
</tr>
<tr>
<td>12</td>
<td>Advertising and promotion</td>
<td>23,534</td>
<td>23,534</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Office expenses</td>
<td>1,131,607</td>
<td>687,525</td>
<td>383,627</td>
<td>60,455</td>
</tr>
<tr>
<td>14</td>
<td>Information technology</td>
<td>1,534,592</td>
<td>525,507</td>
<td>966,864</td>
<td>42,221</td>
</tr>
<tr>
<td>15</td>
<td>Royalties</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Occupancy</td>
<td>2,830,339</td>
<td>2,568,254</td>
<td>241,387</td>
<td>20,698</td>
</tr>
<tr>
<td>17</td>
<td>Travel</td>
<td>1,432,557</td>
<td>1,235,621</td>
<td>108,460</td>
<td>88,476</td>
</tr>
<tr>
<td>18</td>
<td>Payments of travel or entertainment expenses for any federal, state, or local public officials</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Conferences, conventions, and meetings</td>
<td>101,749</td>
<td>100,155</td>
<td>700</td>
<td>894</td>
</tr>
<tr>
<td>20</td>
<td>Interest</td>
<td>392,400</td>
<td>340,564</td>
<td>47,493</td>
<td>4,343</td>
</tr>
<tr>
<td>21</td>
<td>Payments to affiliates</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Depreciation, depletion, and amortization</td>
<td>4,318,644</td>
<td>3,748,151</td>
<td>522,728</td>
<td>47,765</td>
</tr>
<tr>
<td>23</td>
<td>Insurance</td>
<td>518,574</td>
<td>327,269</td>
<td>188,740</td>
<td>2,565</td>
</tr>
<tr>
<td>24</td>
<td>Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Library Support</td>
<td>748,733</td>
<td>748,733</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Athletics</td>
<td>515,265</td>
<td>495,684</td>
<td>19,581</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Maintenance &amp; Facilities</td>
<td>468,004</td>
<td>406,181</td>
<td>56,647</td>
<td>5,176</td>
</tr>
<tr>
<td>d</td>
<td>Housing</td>
<td>142,389</td>
<td>136,021</td>
<td>6,368</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>All other expenses</td>
<td>-547,276</td>
<td>2,326,092</td>
<td>-2,998,974</td>
<td>125,606</td>
</tr>
<tr>
<td>25</td>
<td>Total functional expenses. Add lines 1 through 24e</td>
<td>86,641,492</td>
<td>73,719,440</td>
<td>10,913,976</td>
<td>2,008,076</td>
</tr>
<tr>
<td>26</td>
<td>Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Balance Sheet

#### Part X

Check if Schedule O contains a response or note to any line in this Part X

<table>
<thead>
<tr>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash - non-interest-bearing</td>
<td>979,300.</td>
</tr>
<tr>
<td>3. Pledges and grants receivable, net</td>
<td>1,955,483.</td>
</tr>
<tr>
<td>5. Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L</td>
<td></td>
</tr>
<tr>
<td>6. Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L</td>
<td></td>
</tr>
<tr>
<td>7. Notes and loans receivable, net</td>
<td>422,675.</td>
</tr>
<tr>
<td>8. Inventories for sale or use</td>
<td>273,320.</td>
</tr>
<tr>
<td>9. Prepaid expenses and deferred charges</td>
<td>1,141,935.</td>
</tr>
<tr>
<td>10. Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D</td>
<td>220,050,886.</td>
</tr>
<tr>
<td>13. Investments - program-related. See Part IV, line 11</td>
<td>113,769,332.</td>
</tr>
<tr>
<td>15. Other assets. See Part IV, line 11</td>
<td>398,850,898.</td>
</tr>
<tr>
<td><strong>Total assets. Add lines 1 through 15 (must equal line 34)</strong></td>
<td>398,850,898.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>18. Deferred revenue</td>
<td>2,786,137.</td>
</tr>
<tr>
<td>21. Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L</td>
<td></td>
</tr>
<tr>
<td>22. Secured mortgages and notes payable to unrelated third parties</td>
<td>8,948,167.</td>
</tr>
<tr>
<td>23. Unsecured notes and loans payable to unrelated third parties</td>
<td></td>
</tr>
<tr>
<td>24. Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D</td>
<td>8,724,791.</td>
</tr>
<tr>
<td><strong>Total liabilities. Add lines 17 through 25</strong></td>
<td>35,070,522.</td>
</tr>
</tbody>
</table>

#### Organizations that follow SFAS 117 (ASC 958), check here ☑ and complete lines 27 through 29, and lines 33 and 34.

<table>
<thead>
<tr>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>27. Unrestricted net assets</td>
<td>126,657,278.</td>
</tr>
<tr>
<td>29. Permanently restricted net assets</td>
<td>89,845,675.</td>
</tr>
</tbody>
</table>

#### Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.

<table>
<thead>
<tr>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>30. Capital stock or trust principal, or current funds</td>
<td></td>
</tr>
<tr>
<td>31. Paid-in or capital surplus, or land, building, or equipment fund</td>
<td></td>
</tr>
<tr>
<td>32. Retained earnings, endowment, accumulated income, or other funds</td>
<td></td>
</tr>
<tr>
<td>33. Total net assets or fund balances</td>
<td>363,780,376.</td>
</tr>
<tr>
<td>34. Total liabilities and net assets/fund balances</td>
<td>398,850,898.</td>
</tr>
</tbody>
</table>
### Part XI  Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI:  **X**

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Line</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total revenue (must equal Part VIII, column (A), line 12)</td>
<td>1</td>
<td>113,960,837.</td>
</tr>
<tr>
<td>2</td>
<td>Total expenses (must equal Part IX, column (A), line 25)</td>
<td>2</td>
<td>86,641,492.</td>
</tr>
<tr>
<td>3</td>
<td>Revenue less expenses. Subtract line 2 from line 1</td>
<td>3</td>
<td>27,319,345.</td>
</tr>
<tr>
<td>4</td>
<td>Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))</td>
<td>4</td>
<td>363,780,376.</td>
</tr>
<tr>
<td>5</td>
<td>Net unrealized gains (losses) on investments</td>
<td>5</td>
<td>7,241,845.</td>
</tr>
<tr>
<td>6</td>
<td>Donated services and use of facilities</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Investment expenses</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Prior period adjustments</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Other changes in net assets or fund balances (explain in Schedule O)</td>
<td>9</td>
<td>-2,941,773.</td>
</tr>
<tr>
<td>10</td>
<td>Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))</td>
<td>10</td>
<td>395,399,793.</td>
</tr>
</tbody>
</table>

### Part XII  Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII:  

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>2a</th>
<th>2b</th>
<th>2c</th>
<th>3a</th>
<th>3b</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Accounting method used to prepare the Form 990:  □ Cash  □ Accrual  <strong>X</strong> Accrual  □ Other</td>
<td>Yes</td>
<td></td>
<td></td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td></td>
<td>If the organization changed its method of accounting from a prior year or checked &quot;Other,&quot; explain in Schedule O.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2a</td>
<td>Were the organization's financial statements compiled or reviewed by an independent accountant?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>□ Separate basis □ Consolidated basis □ Both consolidated and separate basis</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2b</td>
<td>Were the organization's financial statements audited by an independent accountant?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>□ Separate basis <strong>X</strong> Consolidated basis □ Both consolidated and separate basis</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2c</td>
<td>If &quot;Yes&quot; to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3a</td>
<td>As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3b</td>
<td>If &quot;Yes,&quot; did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**SCHEDULE A**

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. 

Attach to Form 990 or Form 990-EZ. 

Go to www.irs.gov/Form990 for instructions and the latest information.

<table>
<thead>
<tr>
<th>Name of the organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOUTHWESTERN UNIVERSITY</td>
<td>74-1233796</td>
</tr>
</tbody>
</table>

**Part I  Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

2. A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
3. A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4. A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital’s name, city, and state:
5. An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6. A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7. An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8. A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9. An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10. An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
12. An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
   - [ ] Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
   - [ ] Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
   - [ ] Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
   - [ ] Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
   - [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
   - [ ] Enter the number of supported organizations ........................................
   - [ ] Provide the following information about the supported organization(s).

<table>
<thead>
<tr>
<th>(i) Name of supported organization</th>
<th>(ii) EIN</th>
<th>(iii) Type of organization (described on lines 1-10 above (see instructions))</th>
<th>(iv) Is the organization listed in your governing document?</th>
<th>(v) Amount of monetary support (see instructions)</th>
<th>(vi) Amount of other support (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>No</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 732021 10-06-17 Schedule A (Form 990 or 990-EZ) 2017

13190520 794483 80158888
2017.05060 SOUTHWESTERN UNIVERSITY 80158881
### Section A. Public Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2013</th>
<th>(b) 2014</th>
<th>(c) 2015</th>
<th>(d) 2016</th>
<th>(e) 2017</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Gifts, grants, contributions, and membership fees received. (Do not include any &quot;unusual grants.&quot;)</td>
<td>5833781</td>
<td>5908932</td>
<td>8047018</td>
<td>5796253</td>
<td>14502387</td>
<td>40088371</td>
</tr>
<tr>
<td>2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 The value of services or facilities furnished by a governmental unit to the organization without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Total. Add lines 1 through 3</td>
<td>5833781</td>
<td>5908932</td>
<td>8047018</td>
<td>5796253</td>
<td>14502387</td>
<td>40088371</td>
</tr>
<tr>
<td>5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11478918</td>
</tr>
<tr>
<td>6 Public support. Subtract line 5 from line 4.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>28609453</td>
</tr>
</tbody>
</table>

### Section B. Total Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2013</th>
<th>(b) 2014</th>
<th>(c) 2015</th>
<th>(d) 2016</th>
<th>(e) 2017</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 Amounts from line 4</td>
<td>5833781</td>
<td>5908932</td>
<td>8047018</td>
<td>5796253</td>
<td>14502387</td>
<td>40088371</td>
</tr>
<tr>
<td>8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources</td>
<td>9537736</td>
<td>7818960</td>
<td>7724523</td>
<td>6224358</td>
<td>7891962</td>
<td>39197539</td>
</tr>
<tr>
<td>9 Net income from unrelated business activities, whether or not the business is regularly carried on</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Total support. Add lines 7 through 10</td>
<td>20,290</td>
<td>13,004</td>
<td>57,406</td>
<td>11,304</td>
<td>102,004</td>
<td>79387914</td>
</tr>
<tr>
<td>12 Gross receipts from related activities, etc. (see instructions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>334,971,886</td>
</tr>
<tr>
<td>13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section C. Computation of Public Support Percentage

<table>
<thead>
<tr>
<th></th>
<th>(a) 2013</th>
<th>(b) 2014</th>
<th>(c) 2015</th>
<th>(d) 2016</th>
<th>(e) 2017</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>36.04%</td>
</tr>
<tr>
<td>15 Public support percentage from 2016 Schedule A, Part II, line 14</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>37.31%</td>
</tr>
<tr>
<td>16a 33 1/3% support test - 2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16b 33 1/3% support test - 2016. If the organization did not check the box on line 13, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17a 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the &quot;facts-and-circumstances&quot; test, check this box and stop here. Explain in Part VI how the organization meets the &quot;facts-and-circumstances&quot; test. The organization qualifies as a publicly supported organization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17b 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the &quot;facts-and-circumstances&quot; test, check this box and stop here. Explain in Part VI how the organization meets the &quot;facts-and-circumstances&quot; test. The organization qualifies as a publicly supported organization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Section A. Public Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2013</th>
<th>(b) 2014</th>
<th>(c) 2015</th>
<th>(d) 2016</th>
<th>(e) 2017</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Gifts, grants, contributions, and membership fees received. (Do not include any &quot;unusual grants.&quot;)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Gross receipts from activities that are not an unrelated trade or business under section 513</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 The value of services or facilities furnished by a governmental unit to the organization without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Total. Add lines 1 through 5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7a Amounts included on lines 1, 2, and 3 received from disqualified persons</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Add lines 7a and 7b</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Public support. (Subtract line 7c from line 6)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section B. Total Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2013</th>
<th>(b) 2014</th>
<th>(c) 2015</th>
<th>(d) 2016</th>
<th>(e) 2017</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>9 Amounts from line 6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Add lines 10a and 10b</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Total support. (Add lines 9, 10c, 11, and 12.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section C. Computation of Public Support Percentage

<table>
<thead>
<tr>
<th>(line 8, column (f) divided by line 13, column (f))</th>
<th>15 %</th>
<th>(line 10c, column (f) divided by line 13, column (f))</th>
<th>17 %</th>
</tr>
</thead>
<tbody>
<tr>
<td>15 Public support percentage for 2017</td>
<td></td>
<td>16 Public support percentage from 2016 Schedule A, Part III, line 15</td>
<td></td>
</tr>
<tr>
<td>17 Investment income percentage for 2017</td>
<td></td>
<td>18 Investment income percentage from 2016 Schedule A, Part III, line 17</td>
<td></td>
</tr>
<tr>
<td>19a 33 1/3% support tests - 2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
<td>b 33 1/3% support tests - 2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
</tr>
<tr>
<td>20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Part IV
Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1. Are all of the organization’s supported organizations listed by name in the organization’s governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.

2. Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).

3a. Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.

b. Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.

c. Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.

4a. Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.

b. Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.

c. Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.

5a. Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization’s organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).

b. Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization’s organizing document?

c. Substitutions only. Was the substitution the result of an event beyond the organization’s control?

6. Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization’s supported organizations? If "Yes," provide detail in Part VI.

7. Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).

8. Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).

9a. Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.

b. Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.

c. Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.

10a. Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.

b. Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)
Part IV  Supporting Organizations (continued)

11 Has the organization accepted a gift or contribution from any of the following persons?
   a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c)
      below, the governing body of a supported organization?
   b A family member of a person described in (a) above?
   c A 35% controlled entity of a person described in (a) or (b) above? If “Yes” to a, b, or c, provide detail in Part VI.

Section B. Type I Supporting Organizations

1 Did the directors, trustees, or membership of one or more supported organizations have the power to
   regularly appoint or elect at least a majority of the organization’s directors or trustees at all times during the
   tax year? If “No,” describe in Part VI how the supported organization(s) effectively operated, supervised, or
   controlled the organization’s activities. If the organization had more than one supported organization,
   describe how the powers to appoint and/or remove directors or trustees were allocated among the supported
   organizations and what conditions or restrictions, if any, applied to such powers during the tax year.

2 Did the organization operate for the benefit of any supported organization other than the supported
   organization(s) that operated, supervised, or controlled the supporting organization? If “Yes,” explain in
   Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,
   supervised, or controlled the supporting organization.

Section C. Type II Supporting Organizations

1 Were a majority of the organization’s directors or trustees during the tax year also a majority of the directors
   or trustees of each of the organization’s supported organization(s)? If “No,” describe in Part VI how control
   or management of the supporting organization was vested in the same persons that controlled or managed
   the supported organization(s).

Section D. All Type III Supporting Organizations

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of
   the organization’s tax year, (i) a written notice describing the type and amount of support provided during the prior tax
   year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the
   organization’s governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization’s officers, directors, or trustees either (i) appointed or elected by the supported
   organization(s) or (ii) serving on the governing body of a supported organization? If “No,” explain in Part VI how
   the organization maintained a close and continuous working relationship with the supported organization(s).

3 By reason of the relationship described in (2), did the organization’s supported organizations have a
   significant voice in the organization’s investment policies and in directing the use of the organization’s
   income or assets at all times during the tax year? If “Yes,” describe in Part VI the role the organization’s
   supported organizations played in this regard.

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
   a The organization satisfied the Activities Test. Complete line 2 below.
   b The organization is the parent of each of its supported organizations. Complete line 3 below.
   c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer (a) and (b) below.
   a Did substantially all of the organization’s activities during the tax year directly further the exempt purposes of
      the supported organization(s) to which the organization was responsive? If “Yes,” then in Part VI identify
      those supported organizations and explain how these activities directly furthered their exempt purposes,
      how the organization was responsive to those supported organizations, and how the organization determined
      that these activities constituted substantially all of its activities.
   b Did the activities described in (a) constitute activities that, but for the organization’s involvement, one or more
      of the organization’s supported organization(s) would have been engaged in? If “Yes,” explain in Part VI the
      reasons for the organization’s position that its supported organization(s) would have engaged in these
      activities but for the organization’s involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.
   a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or
      trustees of each of the supported organizations? Provide details in Part VI.
   b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each
      of its supported organizations? If “Yes,” describe in Part VI the role played by the organization in this regard.
### Part V: Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

**Section A - Adjusted Net Income**

<table>
<thead>
<tr>
<th>Item</th>
<th>(A) Prior Year</th>
<th>(B) Current Year (optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net short-term capital gain</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2. Recoveries of prior-year distributions</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3. Other gross income (see instructions)</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4. Add lines 1 through 3</td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5. Depreciation and depletion</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6. Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>7. Other expenses (see instructions)</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>8. <strong>Adjusted Net Income</strong> (subtract lines 5, 6, and 7 from line 4)</td>
<td>8</td>
<td></td>
</tr>
</tbody>
</table>

**Section B - Minimum Asset Amount**

<table>
<thead>
<tr>
<th>Item</th>
<th>(A) Prior Year</th>
<th>(B) Current Year (optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Average monthly value of securities</td>
<td>1a</td>
<td></td>
</tr>
<tr>
<td>b. Average monthly cash balances</td>
<td>1b</td>
<td></td>
</tr>
<tr>
<td>c. Fair market value of other non-exempt-use assets</td>
<td>1c</td>
<td></td>
</tr>
<tr>
<td>d. <strong>Total</strong> (add lines 1a, 1b, and 1c)</td>
<td>1d</td>
<td></td>
</tr>
<tr>
<td>e. <strong>Discount</strong> claimed for blockage or other factors (explain in detail in Part VI):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Acquisition indebtedness applicable to non-exempt-use assets</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3. Subtract line 2 from line 1d</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4. Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)</td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5. Net value of non-exempt-use assets (subtract line 4 from line 3)</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6. Multiply line 5 by .035</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>7. Recoveries of prior-year distributions</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>8. <strong>Minimum Asset Amount</strong> (add line 7 to line 6)</td>
<td>8</td>
<td></td>
</tr>
</tbody>
</table>

**Section C - Distributable Amount**

<table>
<thead>
<tr>
<th>Item</th>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. <strong>Adjusted net income for prior year</strong> (from Section A, line 8, Column A)</td>
<td>1</td>
</tr>
<tr>
<td>2. Enter 85% of line 1</td>
<td>2</td>
</tr>
<tr>
<td>3. Minimum asset amount for prior year (from Section B, line 8, Column A)</td>
<td>3</td>
</tr>
<tr>
<td>4. Enter greater of line 2 or line 3</td>
<td>4</td>
</tr>
<tr>
<td>5. Income tax imposed in prior year</td>
<td>5</td>
</tr>
<tr>
<td>6. <strong>Distributable Amount</strong>. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)</td>
<td>6</td>
</tr>
<tr>
<td>7. Check here if the current year is the organization’s first as a non-functionally integrated Type III supporting organization (see instructions).</td>
<td></td>
</tr>
</tbody>
</table>
## Part V: Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

### Section D - Distributions

<table>
<thead>
<tr>
<th>Current Year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Amounts paid to supported organizations to accomplish exempt purposes</td>
</tr>
<tr>
<td>2</td>
<td>Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity</td>
</tr>
<tr>
<td>3</td>
<td>Administrative expenses paid to accomplish exempt purposes of supported organizations</td>
</tr>
<tr>
<td>4</td>
<td>Amounts paid to acquire exempt-use assets</td>
</tr>
<tr>
<td>5</td>
<td>Qualified set-aside amounts (prior IRS approval required)</td>
</tr>
<tr>
<td>6</td>
<td>Other distributions (describe in Part VI). See instructions.</td>
</tr>
<tr>
<td>7</td>
<td>Total annual distributions. Add lines 1 through 6.</td>
</tr>
<tr>
<td>8</td>
<td>Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.</td>
</tr>
<tr>
<td>9</td>
<td>Distributable amount for 2017 from Section C, line 6</td>
</tr>
<tr>
<td>10</td>
<td>Line 8 amount divided by line 9 amount</td>
</tr>
</tbody>
</table>

### Section E - Distribution Allocations (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>(i) Excess Distributions</th>
<th>(ii) Underdistributions Pre-2017</th>
<th>(iii) Distributable Amount for 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Distributable amount for 2017 from Section C, line 6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Underdistributions, if any, for years prior to 2017 (reasonable cause required- explain in Part VI). See instructions.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Excess distributions carryover, if any, to 2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>From 2013</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>From 2014</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>From 2015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>From 2016</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Total of lines 3a through e</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Applied to underdistributions of prior years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>h</td>
<td>Applied to 2017 distributable amount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>i</td>
<td>Carryover from 2012 not applied (see instructions)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>j</td>
<td>Remainder. Subtract lines 3g, 3h, and 3i from 3f.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| 4 | Distributions for 2017 from Section D, line 7:
| a | Applied to underdistributions of prior years |
| b | Applied to 2017 distributable amount |
| c | Remainder. Subtract lines 4a and 4b from 4. |
| 5 | Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. |
| 6 | Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions. |
| 7 | Excess distributions carryover to 2018. Add lines 3j and 4c. |
| a | Excess from 2013 |
| b | Excess from 2014 |
| c | Excess from 2015 |
| d | Excess from 2016 |
| e | Excess from 2017 |

### Schedule A (Form 990 or 990-EZ) 2017

SOUTHWESTERN UNIVERSITY 74-1233796
GROSS FUNDRAISING REVENUE

2013 AMOUNT: $20,290.
2014 AMOUNT: $13,004.
2015 AMOUNT: $6,520.
2016 AMOUNT: $7,066.

SETTLEMENT REVENUE

2015 AMOUNT: $50,886.

ENERGY REBATE

2016 AMOUNT: $4,238.

SCHEDULE A, LIST OF UNUSUAL GRANTS RECEIVED:

DESCRIPTION: UNUSUAL GRANT
DATE: 04/24/18 AMOUNT: 15020640.

DESCRIPTION: UNUSUAL GRANT
DATE: 01/13/15 AMOUNT: 5110900.
** PUBLIC DISCLOSURE COPY **

Schedule B  
(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service  
723451  11-01-17  
Schedule of Contributors  
Attach to Form 990, Form 990-EZ, or Form 990-PF.  
Go to www.irs.gov/Form990 for the latest information.

2017

Name of the organization | Employer identification number
--------------------------|-----------------------------
SOUTHWESTERN UNIVERSITY | 74-1233796

Organization type (check one):

Filers of: | Section:
----------|-----------------------------
Form 990 or 990-EZ | ☑ 501(c)(3) (enter number) organization
| ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
| ☐ 527 political organization

Form 990-PF | ☐ 501(c)(3) exempt private foundation
| ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
| ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor’s total contributions.

Special Rules

☑ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) $5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don’t complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year ........................................... ☑ $

Caution: An organization that isn’t covered by the General Rule and/or the Special Rules doesn’t file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn’t meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA  For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.  Schedule B (Form 990, 990-EZ, or 990-PF) (2017)
**Part I**
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

<table>
<thead>
<tr>
<th>No.</th>
<th>Name, address, and ZIP + 4</th>
<th>Total contributions</th>
<th>Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>X</td>
<td>$15,020,640</td>
<td>Person X Noncash X</td>
</tr>
<tr>
<td>2</td>
<td>X</td>
<td>$1,190,000</td>
<td>Person X</td>
</tr>
<tr>
<td>3</td>
<td>X</td>
<td>$2,400,000</td>
<td>Person X</td>
</tr>
<tr>
<td>4</td>
<td>X</td>
<td>$5,000,000</td>
<td>Person X</td>
</tr>
</tbody>
</table>

(Complete Part II for noncash contributions.)

**Name of organization**

**Employer identification number**

SOUTHWESTERN UNIVERSITY 74-1233796
<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Description of noncash property given</th>
<th>(c) FMV (or estimate) (See instructions.)</th>
<th>(d) Date received</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>SECURITIES</td>
<td>$ 15,010,640.</td>
<td>04/24/18</td>
</tr>
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</tbody>
</table>
**SOUTHWESTERN UNIVERSITY**

**Name of organization**

**Employer identification number** 74-1233796

**Schedule B (Form 990, 990-EZ, or 990-PF) (2017)**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. Enter this info. once. ▶ $

Use duplicate copies of Part III if additional space is needed.

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

(e) Transfer of gift

<table>
<thead>
<tr>
<th>Transferee's name, address, and ZIP + 4</th>
<th>Relationship of transferor to transferee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

(a) No. from Part I

<table>
<thead>
<tr>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
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(a) No. from Part I

<table>
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<th>(c) Use of gift</th>
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<table>
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<th>Relationship of transferor to transferee</th>
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<tbody>
<tr>
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</tbody>
</table>
### Part I

**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

<table>
<thead>
<tr>
<th></th>
<th>(a) Donor advised funds</th>
<th>(b) Funds and other accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total number at end of year</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Aggregate value of contributions to (during year)</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Aggregate value of grants from (during year)</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Aggregate value at end of year</td>
<td></td>
</tr>
</tbody>
</table>

5. Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [ ] Yes [ ] No

6. Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? [ ] Yes [ ] No

### Part II

**Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1. Purpose(s) of conservation easements held by the organization (check all that apply).
   - Preservation of land for public use (e.g., recreation or education)
   - Protection of natural habitat
   - Preservation of open space
   - Preservation of a historically important land area
   - Preservation of a certified historic structure

2. Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

   a. Total number of conservation easements
   b. Total acreage restricted by conservation easements
   c. Number of conservation easements on a certified historic structure included in (a)
   d. Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register

3. Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

   a. Number of states where property subject to conservation easement is located

4. Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

5. Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

6. Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7. Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

### Part III

**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a. If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

1b. If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

   i. Revenue included on Form 990, Part VIII, line 1
   ii. Assets included in Form 990, Part X

2. If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

   a. Revenue included on Form 990, Part VIII, line 1
   b. Assets included in Form 990, Part X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2017

LHA

3,801,950.

13190520 794483 80158888

2017.05060 SOUTHWESTERN UNIVERSITY 80158881
## Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3. Using the organization’s acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

   a. Public exhibition  
   b. Scholarly research  
   c. Preservation for future generations

4. Provide a description of the organization’s collections and explain how they further the organization’s exempt purpose in Part XIII.

5. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization’s collection?  
   - Yes  
   - No

## Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a. Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  
   - Yes  
   - No

b. If "Yes," explain the arrangement in Part XIII and complete the following table:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1c</td>
</tr>
<tr>
<td>1d</td>
</tr>
<tr>
<td>1e</td>
</tr>
<tr>
<td>1f</td>
</tr>
</tbody>
</table>

2a. Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  
   - Yes  
   - No

b. If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

## Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

1a. Beginning of year balance  
   - Current year  
   - Prior year

b. Contributions  
   - Current year  
   - Prior year

c. Net investment earnings, gains, and losses  
   - Current year  
   - Prior year

d. Grants or scholarships  
   - Current year  
   - Prior year

e. Other expenditures for facilities and programs  
   - Current year  
   - Prior year

f. Administrative expenses  
   - Current year  
   - Prior year

g. End of year balance  
   - Current year  
   - Prior year

2. Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

   a. Board designated or quasi-endowment  
   b. Permanent endowment  
   c. Temporarily restricted endowment

   The percentages on lines 2a, 2b, and 2c should equal 100%.

3a. Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

   i. Unrelated organizations  
   ii. Related organizations

3b. If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4. Describe in Part XIII the intended uses of the organization’s endowment funds.

## Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

<table>
<thead>
<tr>
<th>Description of property</th>
<th>(a) Cost or other basis (investment)</th>
<th>(b) Cost or other basis (other)</th>
<th>(c) Accumulated depreciation</th>
<th>(d) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>6,455,893</td>
<td>111,509</td>
<td>6,567,402</td>
<td></td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>3,391,037</td>
<td>1,243,380</td>
<td>2,147,657</td>
<td></td>
</tr>
<tr>
<td>Equipment</td>
<td>32,113,859</td>
<td>28,018,808</td>
<td>4,095,051</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>17,929,575</td>
<td>14,215,644</td>
<td>3,713,931</td>
<td></td>
</tr>
</tbody>
</table>

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)  
   - 113,769,332

Schedule D (Form 990) 2017
### Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

<table>
<thead>
<tr>
<th>(a) Description of security or category (including name of security)</th>
<th>(b) Book value</th>
<th>(c) Method of valuation: Cost or end-of-year market value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Financial derivatives</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Closely-held equity interests</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(A) EQUITY FUNDS</td>
<td>95,722,272.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(B) FIXED INCOME FUNDS</td>
<td>35,175,994.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(C) HEDGE STRATEGIES FUNDS</td>
<td>27,379,700.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(D) PARTNERSHIP INTERESTS</td>
<td>50,517,610.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(E) PRIVATE CAPITAL LOAN FUND</td>
<td>8,971,985.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(F) PRIVATE CREDIT FUND</td>
<td>2,828,828.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(G) PRIVATE EQUITY</td>
<td>1,370,974.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>(H) STOCK INDEX FUNDS</td>
<td>5,902,939.</td>
<td>END-OF-YEAR MARKET VALUE</td>
</tr>
<tr>
<td>Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)</td>
<td>227,870,302.</td>
<td></td>
</tr>
</tbody>
</table>

### Part VIII Investments - Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

<table>
<thead>
<tr>
<th>(a) Description of investment</th>
<th>(b) Book value</th>
<th>(c) Method of valuation: Cost or end-of-year market value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
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<tr>
<td>(7)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(8)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(9)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

<table>
<thead>
<tr>
<th>(a) Description</th>
<th>(b) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
</tr>
<tr>
<td>(5)</td>
<td></td>
</tr>
<tr>
<td>(6)</td>
<td></td>
</tr>
<tr>
<td>(7)</td>
<td></td>
</tr>
<tr>
<td>(8)</td>
<td></td>
</tr>
<tr>
<td>(9)</td>
<td></td>
</tr>
<tr>
<td>Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)</td>
<td></td>
</tr>
</tbody>
</table>

### Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability | (b) Book value |
   (1) Federal income taxes     |                |
   (2) ACCRUED POST-RETIREMENT BENEFITS | 7,456,747. |
   (3) DEFERRED COMPENSATION    | 425,293. |
   (4)                         |                |
   (5)                         |                |
   (6)                         |                |
   (7)                         |                |
   (8)                         |                |
   (9)                         |                |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) | 7,882,040. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII [X]
### Part XI | Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amounts Included on Line 1 but Not on Form 990, Part VIII, Line 12:</th>
<th>Subtract Line 2e from Line 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total revenue, gains, and other support per audited financial statements</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part VIII, line 12:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Net unrealized gains (losses) on investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Donated services and use of facilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Recoveries of prior year grants</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>d Other (Describe in Part XIII.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>e Add lines 2a through 2d</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part VIII, line 12, but not on line 1:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Other (Describe in Part XIII.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Add lines 4a and 4b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part XII | Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Add Lines 2a through 2d</th>
<th>Subtract Line 2f from Line 1</th>
<th>Add Lines 3 and 4c. (This must equal Form 990, Part I, line 18)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total expenses and losses per audited financial statements</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part IX, line 25:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Donated services and use of facilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Prior year adjustments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Other losses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>d Other (Describe in Part XIII.)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>e Add lines 2a through 2d</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part IX, line 25, but not on line 1:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Other (Describe in Part XIII.)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Add lines 4a and 4b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part XIII | Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

---

**PART III, LINE 4:**

SOUTHWESTERN UNIVERSITY HAS 19 COLLECTIONS WITHIN THE SPECIAL COLLECTIONS OF THE A. FRANK SMITH, JR. LIBRARY CENTER THAT CONTAIN A VARIETY OF BOOKS, RECORDS, PAPERS, MAPS, AND MANUSCRIPTS THAT ARE MAINTAINED FOR HISTORICAL PURPOSES, PUBLIC EXHIBITION, AND STUDENT EDUCATIONAL RESEARCH.

---

**PART V, LINE 4:**

SOUTHWESTERN UNIVERSITY ENDOWMENTS INCLUDE DONOR RESTRICTED ENDOWMENT FUNDS AND BOARD-DESIGNATED FUNDS FUNCTIONING AS ENDOWMENT FUNDS. ALL DONOR RESTRICTED ENDOWMENTS ARE USED ONLY AS THE DONORS INTENDED PER THE DONOR RESTRICTIONS. THE BOARD-DESIGNATED FUNDS SUPPORT GENERAL PROGRAM SERVICES OF THE UNIVERSITY.
PART X, LINE 2:

THE UNIVERSITY CLAIMS EXEMPTION FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE UNIVERSITY FILES UNRELATED BUSINESS INCOME TAX AND OTHER INFORMATION RETURNS AS REQUIRED BY GOVERNMENT AUTHORITIES. THE UNIVERSITY HAS CONCLUDED THAT IT DOES NOT HAVE ANY UNRECOGNIZED TAX BENEFITS RESULTING FROM CURRENT OR PRIOR PERIOD TAX POSITIONS. ACCORDINGLY, NO ADDITIONAL DISCLOSURES HAVE BEEN MADE ON THE CONSOLIDATED FINANCIAL STATEMENTS REGARDING UNCERTAIN TAX PROVISIONS.
### Part I: Schools

<table>
<thead>
<tr>
<th>Question</th>
<th>Code</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?</td>
<td>1</td>
<td>X</td>
</tr>
<tr>
<td>Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?</td>
<td>2</td>
<td>X</td>
</tr>
<tr>
<td>Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If “Yes,” please describe. If “No,” please explain. If you need more space, use Part II.</td>
<td>3</td>
<td>X</td>
</tr>
<tr>
<td>Does the organization maintain the following?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Records indicating the racial composition of the student body, faculty, and administrative staff?</td>
<td>4a</td>
<td>X</td>
</tr>
<tr>
<td>b. Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</td>
<td>4b</td>
<td>X</td>
</tr>
<tr>
<td>c. Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</td>
<td>4c</td>
<td>X</td>
</tr>
<tr>
<td>d. Copies of all material used by the organization or on its behalf to solicit contributions?</td>
<td>4d</td>
<td>X</td>
</tr>
<tr>
<td>Does the organization discriminate by race in any way with respect to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Students’ rights or privileges?</td>
<td>5a</td>
<td>X</td>
</tr>
<tr>
<td>b. Admissions policies?</td>
<td>5b</td>
<td>X</td>
</tr>
<tr>
<td>c. Employment of faculty or administrative staff?</td>
<td>5c</td>
<td>X</td>
</tr>
<tr>
<td>d. Scholarships or other financial assistance?</td>
<td>5d</td>
<td>X</td>
</tr>
<tr>
<td>e. Educational policies?</td>
<td>5e</td>
<td>X</td>
</tr>
<tr>
<td>f. Use of facilities?</td>
<td>5f</td>
<td>X</td>
</tr>
<tr>
<td>g. Athletic programs?</td>
<td>5g</td>
<td>X</td>
</tr>
<tr>
<td>h. Other extracurricular activities?</td>
<td>5h</td>
<td>X</td>
</tr>
<tr>
<td>If you answered “Yes” to any of the above, please explain. If you need more space, use Part II.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the organization receive any financial aid or assistance from a governmental agency?</td>
<td>6a</td>
<td>X</td>
</tr>
<tr>
<td>b. Has the organization’s right to such aid ever been revoked or suspended?</td>
<td>6b</td>
<td>X</td>
</tr>
<tr>
<td>If you answered “Yes” on either line 6a or line 6b, explain on Part II.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If “No,” explain on Part II</td>
<td>7</td>
<td>X</td>
</tr>
</tbody>
</table>

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) 2017
LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE UNIVERSITY RECEIVES FINANCIAL AID FROM BOTH THE FEDERAL GOVERNMENT AND THE STATE OF TEXAS, WHICH IS AWARDED TO STUDENTS USING THE DEPARTMENT OF EDUCATION METHODOLOGY. THE MAIN FEDERAL FINANCIAL ASSISTANCE PROGRAMS FOR STUDENTS INCLUDE: FEDERAL DIRECT LOANS, FEDERAL PERKINS LOANS, FEDERAL PELL GRANTS, FEDERAL WORK-STUDY, AND FEDERAL SEOG. THE MAIN STATE FINANCIAL ASSISTANCE GRANT IS THE TUITION EQUALIZATION GRANT. THE UNIVERSITY ALSO RECEIVES FEDERAL FINANCIAL ASSISTANCE FOR ACADEMIC GRANTS AND RESEARCH.
### SCHEDULE F (Form 990)

#### Statement of Activities Outside the United States

**Name of the organization**: SOUTHWESTERN UNIVERSITY  
**Employer identification number**: 74-1233796

**Part I** General Information on Activities Outside the United States. 
Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1. **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  
   - Yes [x]  
   - No [ ]

2. **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3. **Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

<table>
<thead>
<tr>
<th>(a) Region</th>
<th>(b) Number of offices in the region</th>
<th>(c) Number of employees, agents, and independent contractors in the region</th>
<th>(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)</th>
<th>(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region</th>
<th>(f) Total expenditures for and investments in the region</th>
</tr>
</thead>
<tbody>
<tr>
<td>CENTRAL AMERICA AND THE CARIBBEAN</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>6,812.</td>
</tr>
<tr>
<td>EAST ASIA AND THE PACIFIC</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>14,050.</td>
</tr>
<tr>
<td>EUROPE</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>53,124.</td>
</tr>
<tr>
<td>MIDDLE EAST AND NORTH AFRICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>12,732.</td>
</tr>
<tr>
<td>NORTH AMERICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>2,266.</td>
</tr>
<tr>
<td>SOUTH AMERICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>16,886.</td>
</tr>
<tr>
<td>SUB-SAHARAN AFRICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING</td>
<td></td>
<td>2,650.</td>
</tr>
<tr>
<td>EUROPE</td>
<td>0</td>
<td>2</td>
<td>PROGRAM SERVICES</td>
<td>STUDY ABROAD PROGRAMS</td>
<td>103,930.</td>
</tr>
</tbody>
</table>

3a. **Sub-total**  
3b. **Total from continuation sheets to Part I**  
3c. **Totals (add lines 3a and 3b)**

LHA  
For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2017
### Schedule F (Form 990)

**Part I: Continuation of Activities per Region.**

<table>
<thead>
<tr>
<th>(a) Region</th>
<th>(b) Number of offices in the region</th>
<th>(c) Number of employees or agents in region</th>
<th>(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)</th>
<th>(e) If activity listed in (d) is a program service, describe specific type of service(s) in region</th>
<th>(f) Total expenditures for region</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOUTH AMERICA</td>
<td>0</td>
<td>1</td>
<td>PROGRAM SERVICES STUDY ABROAD PROGRAMS</td>
<td></td>
<td>9,913.</td>
</tr>
<tr>
<td>EUROPE</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING RESEARCH</td>
<td></td>
<td>45,450.</td>
</tr>
<tr>
<td>NORTH AMERICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING RESEARCH</td>
<td></td>
<td>5,147.</td>
</tr>
<tr>
<td>SOUTH AMERICA</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING RESEARCH</td>
<td></td>
<td>6,567.</td>
</tr>
<tr>
<td>EAST ASIA AND THE PACIFIC</td>
<td>0</td>
<td>0</td>
<td>GRANTMAKING RESEARCH</td>
<td></td>
<td>6,278.</td>
</tr>
<tr>
<td>CENTRAL AMERICA AND THE CARIBBEAN</td>
<td>0</td>
<td>0</td>
<td>INVESTMENTS</td>
<td></td>
<td>30,208,528.</td>
</tr>
</tbody>
</table>

**Totals**  
1  
30,281,883.
<table>
<thead>
<tr>
<th></th>
<th>(a) Name of organization</th>
<th>(b) IRS code section and EIN (if applicable)</th>
<th>(c) Region</th>
<th>(d) Purpose of grant</th>
<th>(e) Amount of cash grant</th>
<th>(f) Manner of cash disbursement</th>
<th>(g) Amount of noncash assistance</th>
<th>(h) Description of noncash assistance</th>
<th>(i) Method of valuation (book, FMV, appraisal, other)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Enter total number of other organizations or entities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Type of grant or assistance</td>
<td>(b) Region</td>
<td>(c) Number of recipients</td>
<td>(d) Amount of cash grant</td>
<td>(e) Manner of cash disbursement</td>
<td>(f) Amount of noncash assistance</td>
<td>(g) Description of noncash assistance</td>
<td>(h) Method of valuation (book, FMV, appraisal, other)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------------</td>
<td>------------</td>
<td>--------------------------</td>
<td>-------------------------</td>
<td>--------------------------------</td>
<td>-------------------------------</td>
<td>----------------------------------</td>
<td>----------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>CENTRAL AMERICA AND THE CARIBBEAN</td>
<td>3</td>
<td>1,307</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>EAST ASIA AND THE PACIFIC</td>
<td>3</td>
<td>7,050</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>EUROPE</td>
<td>15</td>
<td>16,324</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>MIDDLE EAST AND NORTH AFRICA</td>
<td>4</td>
<td>6,132</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>NORTH AMERICA</td>
<td>1</td>
<td>166</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>SOUTH AMERICA</td>
<td>6</td>
<td>4,289</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEED BASED AWARDS</td>
<td>SUB-SAHARAN AFRICA</td>
<td>1</td>
<td>2,650</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MERIT BASED AWARDS</td>
<td>CENTRAL AMERICA AND THE CARIBBEAN</td>
<td>3</td>
<td>5,505</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MERIT BASED AWARDS</td>
<td>EAST ASIA AND THE PACIFIC</td>
<td>2</td>
<td>5,000</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part III
Continuation of Grants and Other Assistance to Individuals Outside the United States.

<table>
<thead>
<tr>
<th>(a) Type of grant or assistance</th>
<th>(b) Region</th>
<th>(c) Number of recipients</th>
<th>(d) Amount of cash grant</th>
<th>(e) Manner of cash disbursement</th>
<th>(f) Amount of non-cash assistance</th>
<th>(g) Description of non-cash assistance</th>
<th>(h) Method of valuation (book, FMV, appraisal, other)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MERIT BASED AWARDS</td>
<td>EUROPE</td>
<td>16</td>
<td>36,800</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MERIT BASED AWARDS</td>
<td>MIDDLE EAST AND NORTH AFRICA</td>
<td>3</td>
<td>6,600</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MERIT BASED AWARDS</td>
<td>NORTH AMERICA</td>
<td>1</td>
<td>2,100</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MERIT BASED AWARDS</td>
<td>SOUTH AMERICA</td>
<td>6</td>
<td>14,597</td>
<td>CHECK</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FACULTY/STAFF DEVELOPMENT AND</td>
<td>EUROPE</td>
<td>17</td>
<td>45,450</td>
<td>CHECK OR CC</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RESEARCH</td>
<td>NORTH AMERICA</td>
<td>7</td>
<td>5,147</td>
<td>CHECK OR CC</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FACULTY/STAFF DEVELOPMENT AND</td>
<td>SOUTH AMERICA</td>
<td>4</td>
<td>6,567</td>
<td>CHECK OR CC</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RESEARCH</td>
<td>EAST ASIA AND THE PACIFIC</td>
<td>4</td>
<td>6,278</td>
<td>CHECK OR CC</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part IV: Foreign Forms

<table>
<thead>
<tr>
<th></th>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>
| 1 | Was the organization a U.S. transferor of property to a foreign corporation during the tax year?  
If “Yes,” the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) | ☒  |     |
| 2 | Did the organization have an interest in a foreign trust during the tax year?  
If “Yes,” the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don’t file with Form 990) |   | ☒  |
| 3 | Did the organization have an ownership interest in a foreign corporation during the tax year?  
If “Yes,” the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471) | ☒  |     |
| 4 | Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year?  
If “Yes,” the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621) | ☒  |     |
| 5 | Did the organization have an ownership interest in a foreign partnership during the tax year?  
If “Yes,” the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865) | ☒  |     |
| 6 | Did the organization have any operations in or related to any boycotting countries during the tax year?  
If “Yes,” the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don’t file with Form 990) |   | ☒  |
PART I, LINE 2:

STUDENTS AT SOUTHWESTERN UNIVERSITY ARE ENCOURAGED TO APPLY FOR THE STUDY ABROAD PROGRAMS THROUGH THE OFFICE OF INTERCULTURAL LEARNING. STUDENTS THEN MEET WITH THE DIRECTOR OF INTERCULTURAL LEARNING TO DISCUSS THEIR MAJOR, ELIGIBILITY, BEST OPTIONS AND GOALS, AND TO IDENTIFY THE APPROPRIATE STUDY ABROAD PROGRAM. BOTH THE OFFICE OF FINANCIAL AID AND THE OFFICE OF INTERCULTURAL LEARNING MEET TO REVIEW ALL THE STUDENTS ACCEPTED IN THE STUDY ABROAD PROGRAM AND TO DETERMINE FINANCIAL AID ELIGIBILITY. SCHOLARSHIPS ARE AWARDED TO THE STUDENTS BASED ON FINANCIAL NEED AND PARTICIPATION IN APPROVED PROGRAMS.


SOUTHWESTERN UNIVERSITY'S METHOD OF ACCOUNTING FOR THESE EXPENDITURES INCLUDES USING DIFFERENT ACCOUNT NUMBERS TO TRACK THE DIFFERENT STUDY ABROAD PROGRAMS, SCHOLARSHIP EXPENSES, AND FOREIGN TRAVEL.
PART I, LINE 3:

THE ACCRUAL-BASED METHOD IS USED TO ACCOUNT FOR EXPENDITURES. THE AMOUNT REPORTED FOR INVESTMENTS REPRESENTS THE FAIR MARKET VALUE OF INVESTMENTS HELD AT THE END OF THE FISCAL YEAR.
### Part I | Fundraising Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1. Indicate whether the organization raised funds through any of the following activities. Check all that apply.
   - [ ] Mail solicitations
   - [ ] Internet and email solicitations
   - [ ] Phone solicitations
   - [ ] In-person solicitations
   - [ ] Solicitation of non-government grants
   - [ ] Solicitation of government grants
   - [ ] Special fundraising events

2. Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?
   - [ ] Yes
   - [ ] No

   If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

<table>
<thead>
<tr>
<th>(i) Name and address of individual or entity (fundraiser)</th>
<th>(ii) Activity</th>
<th>(iii) Did fundraiser have custody or control of contributions?</th>
<th>(iv) Gross receipts from activity</th>
<th>(v) Amount paid to (or retained by) fundraiser listed in col. (i)</th>
<th>(vi) Amount paid to (or retained by) organization</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total

3. List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

<table>
<thead>
<tr>
<th>State Name</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<tr>
<td></td>
<td></td>
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<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**SCHEDULE G**

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest instructions.

Name of the organization: SOUTHWESTERN UNIVERSITY

Employer identification number: 74-1233796

---

**For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.**

Schedule G (Form 990 or 990-EZ) 2017
### Part II Fundraising Events

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

<table>
<thead>
<tr>
<th>(a) Event #1</th>
<th>(b) Event #2</th>
<th>(c) Other events</th>
<th>(d) Total events</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>JAMESON 5K</strong></td>
<td><strong>PIRATE GOLF TOURNAMENT</strong></td>
<td><strong>NONE</strong></td>
<td></td>
</tr>
<tr>
<td>Gross receipts</td>
<td>19,648.</td>
<td>18,265.</td>
<td>37,913.</td>
</tr>
<tr>
<td>Less: Contributions</td>
<td>19,648.</td>
<td>12,565.</td>
<td>32,213.</td>
</tr>
<tr>
<td>Gross income (line 1 minus line 2)</td>
<td>5,700.</td>
<td>5,700.</td>
<td></td>
</tr>
</tbody>
</table>

### Part III Gaming

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

<table>
<thead>
<tr>
<th>Revenue</th>
<th>(a) Bingo</th>
<th>(b) Pull tabs/instant bingo/progressive bingo</th>
<th>(c) Other gaming</th>
<th>(d) Total gaming (add col. (a) through col. (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash prizes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Noncash prizes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent/facility costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food and beverages</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entertainment</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other direct expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Direct Expenses</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash prizes</td>
<td>705.</td>
</tr>
<tr>
<td>Noncash prizes</td>
<td>10,796.</td>
</tr>
<tr>
<td>Rent/facility costs</td>
<td>4,952.</td>
</tr>
<tr>
<td>Entertainment</td>
<td>16,453.</td>
</tr>
<tr>
<td>Other direct expenses</td>
<td>-10,753.</td>
</tr>
</tbody>
</table>

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states?  

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  

b If "Yes," explain:
Schedule G (Form 990 or 990-EZ) 2017

**SOUTHWESTERN UNIVERSITY**

74-1233796

Page 3

11 Does the organization conduct gaming activities with nonmembers?  

|  |  
|---|---|
| Yes | No |

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  

|  |  
|---|---|
| Yes | No |

13 Indicate the percentage of gaming activity conducted in:  

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>The organization’s facility</td>
<td>13a %</td>
</tr>
<tr>
<td>An outside facility</td>
<td>13b %</td>
</tr>
</tbody>
</table>

14 Enter the name and address of the person who prepares the organization’s gaming/special events books and records:  

| Name |  
|---|---|
|  |  

| Address |  
|---|---|
|  |  

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  

|  |  
|---|---|
| Yes | No |

b If "Yes," enter the amount of gaming revenue received by the organization $$ $ and the amount of gaming revenue retained by the third party $$ $  

c If "Yes," enter name and address of the third party:  

| Name |  
|---|---|
|  |  

| Address |  
|---|---|
|  |  

16 Gaming manager information:  

| Name |  
|---|---|
|  |  

<table>
<thead>
<tr>
<th>Gaming manager compensation</th>
<th>$$</th>
</tr>
</thead>
</table>

| Description of services provided |  
|---|---|
|  |  

<table>
<thead>
<tr>
<th>Director/officer</th>
<th>Employee</th>
<th>Independent contractor</th>
</tr>
</thead>
</table>

17 Mandatory distributions:  

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  

|  |  
|---|---|
| Yes | No |

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization’s own exempt activities during the tax year $$ $  

**Part IV** Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.
**SCHEDULE I**
(Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

Name of the organization: SOUTHWESTERN UNIVERSITY

<table>
<thead>
<tr>
<th>Part I</th>
<th>General Information on Grants and Assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees’ eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?</td>
</tr>
<tr>
<td>2</td>
<td>Describe in Part IV the organization’s procedures for monitoring the use of grant funds in the United States.</td>
</tr>
</tbody>
</table>

| Part II | Grants and Other Assistance to Domestic Organizations and Domestic Governments. | Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed. |
|--------|---------------------------------------------|
| 1 (a) Name and address of organization or government | (b) EIN | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of noncash assistance | (h) Purpose of grant or assistance |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| 2 | Enter total number of section 501(c)(3) and government organizations listed in the line 1 table |
| 3 | Enter total number of other organizations listed in the line 1 table |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.
### Part III
Grants and Other Assistance to Domestic Individuals.

Complete if the organization answered “Yes” on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

<table>
<thead>
<tr>
<th>(a) Type of grant or assistance</th>
<th>(b) Number of recipients</th>
<th>(c) Amount of cash grant</th>
<th>(d) Amount of non-cash assistance</th>
<th>(e) Method of valuation (book, FMV, appraisal, other)</th>
<th>(f) Description of noncash assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCHOLARSHIPS AND GRANTS</td>
<td>1374</td>
<td>29,854,119</td>
<td>1,031,832</td>
<td>FMV</td>
<td>TUITION WAIVERS - FACULTY AND STAFF</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part IV
Supplemental Information.

Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**PART I, LINE 2:**

THE UNIVERSITY AWARDS VARIOUS FEDERAL, STATE, AND PRIVATE SCHOLARSHIPS, LOANS, AND STUDENT WORK PROGRAMS AS PART OF ITS OVERALL FINANCIAL AID PROGRAM. THE UNIVERSITY FINANCIAL AID OFFICE IS RESPONSIBLE FOR MANAGEMENT OF ALL FINANCIAL AID PROGRAMS. THE UNIVERSITY USES THE DEPARTMENT OF EDUCATION METHODOLOGY TO DETERMINE FAMILY NEED FOR AWARDING NEED-BASED AWARDS. MERIT BASED AWARDS ARE DETERMINED BASED ON VARIOUS ACADEMIC (GPA, RANK IN CLASS, ETC.) AS WELL AS OTHER QUALITATIVE MEASURES. IT IS THE RESPONSIBILITY OF THE FINANCIAL AID OFFICE TO ENSURE COMPLIANCE WITH...
FEDERAL AND STATE REGULATIONS ON FINANCIAL AID, AND THE UNIVERSITY POLICY AND INTERNAL CONTROL OBJECTIVES. THE FINANCIAL AID OFFICE AND ITS OPERATIONS ARE SUBJECT TO INTERNAL CONTROL REVIEW BY THE UNIVERSITY'S EXTERNAL AUDITORS AS PART OF THE ANNUAL FINANCIAL STATEMENT AUDIT.


**Part I  Questions Regarding Compensation**

<table>
<thead>
<tr>
<th></th>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>First-class or charter travel</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Tax indemnification and gross-up payments</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Housing allowance or residence for personal use</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Payments for business use of personal residence</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Health or social club dues or initiation fees</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Personal services (such as, maid, chauffeur, chef)</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Travel for companions</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Discretionary spending account</td>
<td>![X]</td>
</tr>
<tr>
<td>1b</td>
<td>If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If &quot;No,&quot; complete Part III to explain.</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Compensation committee</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Written employment contract</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Independent compensation consultant</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Compensation survey or study</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Approval by the board or compensation committee</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Form 990 of other organizations</td>
<td>![X]</td>
</tr>
<tr>
<td>4</td>
<td>During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a</td>
<td>Receive a severance payment or change-of-control payment?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td>b</td>
<td>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td>c</td>
<td>Participate in, or receive payment from, an equity-based compensation arrangement?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>If &quot;Yes&quot; to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</td>
<td>![X]</td>
</tr>
<tr>
<td>5</td>
<td>For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a</td>
<td>The organization?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td>b</td>
<td>Any related organization?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>If &quot;Yes&quot; on line 5a or 5b, describe in Part III.</td>
<td>![X]</td>
</tr>
<tr>
<td>6</td>
<td>For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a</td>
<td>The organization?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td>b</td>
<td>Any related organization?</td>
<td>![X]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>If &quot;Yes&quot; on line 6a or 6b, describe in Part III.</td>
<td>![X]</td>
</tr>
<tr>
<td>7</td>
<td>For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If &quot;Yes,&quot; describe in Part III.</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If &quot;Yes,&quot; describe in Part III.</td>
<td>![X]</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>If &quot;Yes&quot; on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</td>
<td>![X]</td>
<td></td>
</tr>
</tbody>
</table>
Part II  Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii).

Do not list any individuals that aren’t listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

<table>
<thead>
<tr>
<th>(A) Name and Title</th>
<th>(B) Breakdown of W-2 and/or 1099-MISC compensation</th>
<th>(C) Retirement and other deferred compensation</th>
<th>(D) Nontaxable benefits</th>
<th>(E) Total of columns (B)(i)-(D)</th>
<th>(F) Compensation in column (B) reported as deferred on prior Form 990</th>
</tr>
</thead>
</table>
| (1) DR. EDWARD BURGER TRUSTEE & PRESIDENT | (i) 188,076.  
(ii) 0.  
(iii) 302,839. | (i) 256,869.  
(ii) 0.  
(iii) 102,252. | (i) 850,036.  
(ii) 0.  
(iii) 259,694. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (2) CRAIG ERWIN VP FOR FINANCE & ADMIN | (i) 189,455.  
(ii) 0.  
(iii) 2,000. | (i) 0.  
(ii) 13,458.  
(iii) 10,749. | (i) 215,662.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (3) ALISA MCALISTER GAUNDER DEAN OF THE FACULTY | (i) 172,202.  
(ii) 0.  
(iii) 3,500. | (i) 0.  
(ii) 12,400.  
(iii) 14,354. | (i) 202,456.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (4) J. PAUL SECORD VP FOR UNIVERSITY RELATIONS | (i) 154,546.  
(ii) 0.  
(iii) 3,000. | (i) 0.  
(ii) 11,251.  
(iii) 15,709. | (i) 189,506.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (5) TIMOTHY COBB VP FOR INTEGRATED COMMUNICATIONS | (i) 158,614.  
(ii) 0.  
(iii) 1,722. | (i) 0.  
(ii) 4,779.  
(iii) 22,637. | (i) 187,752.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (6) JAIME J. WOODY VP FOR STUDENT LIFE | (i) 143,922.  
(ii) 0.  
(iii) 3,000. | (i) 0.  
(ii) 10,129.  
(iii) 7,733. | (i) 164,784.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (7) GLADA C. MUNT AVP FOR INTERCOLLEGIATE ATHLETICS | (i) 133,945.  
(ii) 0.  
(iii) 0. | (i) 9,156.  
(ii) 12,279.  
(iii) 155,380. | (i) 0.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
| (8) JULIE A. COWLEY AVP FOR ACADEMIC AFFAIRS | (i) 128,378.  
(ii) 0.  
(iii) 0. | (i) 9,299.  
(ii) 14,078.  
(iii) 151,755. | (i) 0.  
(ii) 0.  
(iii) 0. | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
PART I, LINE 1A:

HOUSING ALLOWANCE AND RESIDENCE FOR PERSONAL USE AND PERSONAL SERVICES:

THE UNIVERSITY REQUIRES THE PRESIDENT TO RESIDE IN THE TURNER FLEMING

HOUSE, LOCATED ON CAMPUS, FOR THE CONVENIENCE OF THE UNIVERSITY, AS PART OF

HIS EMPLOYMENT CONTRACT WITH THE UNIVERSITY. THE TURNER FLEMING HOUSE IS

USED BY THE PRESIDENT FOR PERSONAL RESIDENCE, HOSTING VARIOUS MEETINGS AND

BUSINESS-RELATED SOCIAL EVENTS AND OTHER UNIVERSITY FUNCTIONS. THE

UNIVERSITY PROVIDES HOUSEKEEPING, GROUNDS KEEPING, AND MAINTENANCE SERVICE

CONSISTENT WITH OTHER UNIVERSITY BUILDINGS. THE VALUATION FOR PERSONAL

USAGE OF THE TURNER FLEMING HOUSE, AS REPORTED IN HOUSING ALLOWANCE ON

SCHEDULE J, PART II, COLUMN (D), NONTAXABLE BENEFITS, INCLUDES THE

ESTIMATED FAIR MARKET RENTAL VALUE, UTILITIES, HOUSEKEEPING, AND GROUNDS

KEEPING SERVICES.

SOCIAL CLUB DUES OR INITIATION FEES AND TAX INDEMNIFICATION AND GROSS-UP

PAYMENTS: THE UNIVERSITY PROVIDES A SOCIAL CLUB MEMBERSHIP FOR THE

PRESIDENT OF THE UNIVERSITY. THE MEMBERSHIP IS USED PRIMARILY FOR HOSTING

GUESTS DURING FUNDRAISING MEETINGS AND OTHER BUSINESS-RELATED MEETINGS.

THE UNIVERSITY PAYS PAYROLL TAX OBLIGATIONS RELATED TO UNIVERSITY SOCIAL

PART I, LINE 4B:

SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN: PRESIDENT BURGER PARTICIPATED IN A 457(F) PLAN FOR CALENDAR YEAR 2017. UNIVERSITY CONTRIBUTIONS WERE $65,000 AND PERSONAL CONTRIBUTIONS WERE $172,969.
### Part I  Bond Issues

<table>
<thead>
<tr>
<th>(a) Issuer name</th>
<th>(b) Issuer EIN</th>
<th>(c) CUSIP #</th>
<th>(d) Date issued</th>
<th>(e) Issue price</th>
<th>(f) Description of purpose</th>
<th>(g) Defeased</th>
<th>(h) On behalf of issuer</th>
<th>(i) Pooled financing</th>
</tr>
</thead>
<tbody>
<tr>
<td>RIESEL EDUCATION</td>
<td>20-5312407</td>
<td>00000000000</td>
<td>08/11/06</td>
<td>5,000,000.</td>
<td>CONSTRUCT</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>FINANCE</td>
<td>80-0349380</td>
<td>187155AX4</td>
<td>12/28/17</td>
<td>26347790.</td>
<td>SCIENCE BUILDING CONSTRUCTION</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
</tbody>
</table>

### Part II  Proceeds

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Amount of bonds retired</td>
<td>1,625,000.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2  Amount of bonds legally defeased</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3  Total proceeds of issue</td>
<td>5,000,000.</td>
<td>26,498,366</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4  Gross proceeds in reserve funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5  Capitalized interest from proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6  Proceeds in refunding escrows</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7  Issuance costs from proceeds</td>
<td>53,150.</td>
<td>347,790.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8  Credit enhancement from proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9  Working capital expenditures from proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Capital expenditures from proceeds</td>
<td>4,946,850.</td>
<td>5,095,261.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other spent proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Other unspent proceeds</td>
<td></td>
<td></td>
<td></td>
<td>21,055,315.</td>
</tr>
<tr>
<td>13 Year of substantial completion</td>
<td></td>
<td></td>
<td></td>
<td>2008</td>
</tr>
</tbody>
</table>

### Part III  Private Business Use

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2  Are there any lease arrangements that may result in private business use of bond-financed property?</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part III  Private Business Use (Continued)

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>3a</td>
<td>Are there any management or service contracts that may result in private business use of bond-financed property?</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes&quot; to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Are there any research agreements that may result in private business use of bond-financed property?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>If &quot;Yes&quot; to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| 4 | Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government | % | % | % | % |
| 5 | Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government | % | % | % | % |
| 6 | Total of lines 4 and 5 | % | % | % | % |

| 7 | Does the bond issue meet the private security or payment test? | X | X |

| 8a | Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued? | X | X |
| b | If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of | % | % | % | % |
| c | If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2? | X | X |

| 9 | Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2? | X | X |

### Part IV  Arbitrage

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>2</td>
<td>If &quot;No&quot; to line 1, did the following apply?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Rebate not due yet?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Exception to rebate?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>No rebate due?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>If &quot;Yes&quot; to line 2c, provide in Part VI the date the rebate computation was performed</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Is the bond issue a variable rate issue?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>4a</td>
<td>Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Name of provider</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Term of hedge</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Was the hedge superintegrated?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Was the hedge terminated?</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part IV  Arbitrage (Continued)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>5a</td>
<td>Were gross proceeds invested in a guaranteed investment contract (GIC)?</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Name of provider</td>
<td>BAYERISCHE LANDESBA</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Term of GIC</td>
<td>1.8000000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
</tr>
</tbody>
</table>

### Part V  Procedures To Undertake Corrective Action

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn’t available under applicable regulations?</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
</tr>
</tbody>
</table>

### Part VI  Supplemental Information

Provide additional information for responses to questions on Schedule K. See instructions.
# SCHEDULE L

## Part I: Excess Benefit Transactions

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 28a, 28b, or 28c, or Form 990, Part V, line 38a or 40b.

<table>
<thead>
<tr>
<th>(a) Name of disqualified person</th>
<th>(b) Relationship between disqualified person and organization</th>
<th>(c) Description of transaction</th>
<th>(d) Corrected?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
</tr>
<tr>
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</tbody>
</table>

2. Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958

3. Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

## Part II: Loans to and/or From Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship with organization</th>
<th>(c) Purpose of loan</th>
<th>(d) Loan to or from the organization?</th>
<th>(e) Original principal amount</th>
<th>(f) Balance due</th>
<th>(g) In default?</th>
<th>(h) Approved by board or committee?</th>
<th>(i) Written agreement?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>To</td>
<td>From</td>
<td></td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td></td>
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</tbody>
</table>

Total $ ____________________

## Part III: Grants or Assistance Benefiting Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship between interested person and the organization</th>
<th>(c) Amount of assistance</th>
<th>(d) Type of assistance</th>
<th>(e) Purpose of assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>13,520. TUITION REMIS</td>
<td>EDUCATION</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>9,000. SCHOLARSHIP</td>
<td>EDUCATION</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>20,280. TUITION EXCHG</td>
<td>EDUCATION</td>
<td></td>
</tr>
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<td></td>
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</tr>
</tbody>
</table>

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2017
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship between interested person and the organization</th>
<th>(c) Amount of transaction</th>
<th>(d) Description of transaction</th>
<th>(e) Sharing of organization's revenues?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
</tr>
</tbody>
</table>

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions).
Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

### Part I

**Types of Property**

<table>
<thead>
<tr>
<th>Number</th>
<th>Description</th>
<th>(a) Check if applicable</th>
<th>(b) Number of contributions or items contributed</th>
<th>(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g</th>
<th>(d) Method of determining noncash contribution amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Art - Works of art</td>
<td>X</td>
<td>22,009.</td>
<td>$1 OR VALUE STATED</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Art - Historical treasures</td>
<td></td>
<td>15,312,210.</td>
<td>HIGH-LOW AVERAGE</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Art - Fractional interests</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Books and publications</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Clothing and household goods</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Cars and other vehicles</td>
<td></td>
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<tr>
<td>7</td>
<td>Boats and planes</td>
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<td>8</td>
<td>Intellectual property</td>
<td></td>
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<tr>
<td>9</td>
<td>Securities - Publicly traded</td>
<td>X</td>
<td>24</td>
<td>73,490.</td>
<td>$1 OR STATED VALUE</td>
</tr>
<tr>
<td>10</td>
<td>Securities - Closely held stock</td>
<td></td>
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<td>11</td>
<td>Securities - Partnership, LLC, or trust interests</td>
<td></td>
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<tr>
<td>12</td>
<td>Securities - Miscellaneous</td>
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<tr>
<td>13</td>
<td>Qualified conservation contribution - Historic structures</td>
<td></td>
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<tr>
<td>14</td>
<td>Qualified conservation contribution - Other</td>
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<td>15</td>
<td>Real estate - Residential</td>
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<td>16</td>
<td>Real estate - Commercial</td>
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<td>17</td>
<td>Real estate - Other</td>
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<td>18</td>
<td>Collectibles</td>
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<td>19</td>
<td>Food inventory</td>
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<td>20</td>
<td>Drugs and medical supplies</td>
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<td>21</td>
<td>Taxidermy</td>
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<td>22</td>
<td>Historical artifacts</td>
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<tr>
<td>23</td>
<td>Scientific specimens</td>
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<td>24</td>
<td>Archeological artifacts</td>
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<tr>
<td>25</td>
<td>Other</td>
<td>(OTHER)</td>
<td>X</td>
<td>45</td>
<td>73,490.</td>
</tr>
<tr>
<td>26</td>
<td>Other</td>
<td>(PIANO)</td>
<td>X</td>
<td>1</td>
<td>44,900.</td>
</tr>
<tr>
<td>27</td>
<td>Other</td>
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<tr>
<td>28</td>
<td>Other</td>
<td></td>
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</tbody>
</table>

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement: **29**

**30a** During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? **Yes**

**31** Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? **Yes**

**32a** Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? **Yes**

**33** If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.
SCHEDULE M, LINE 32B:

REGIONS BANK IS THE CUSTODIAL BANK OF SOUTHWESTERN UNIVERSITY. GIFTS OF SECURITIES ARE TRANSFERRED BY THE DONOR TO VARIOUS BROKERS HIRED BY THE UNIVERSITY. THE BROKERS THEN CONTACT THE CONTROLLER AT SOUTHWESTERN UNIVERSITY TO INFORM HER OF THE GIFT RECEIPT. SOUTHWESTERN THEN INSTRUCTS THE BROKERS TO SELL THE SECURITIES AT CURRENT MARKET VALUE. THE PROCEEDS FROM THE SALE ARE TRANSFERRED TO THE UNIVERSITY'S OPERATING, RESTRICTED, OR ENDOWED ACCOUNTS FOR USE IN ACCORDANCE WITH THE DONOR'S RESTRICTION, IF ANY.
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PARTICIPATION IN SIGNIFICANT ASPECTS OF OUR CULTURAL HERITAGE,
EXPRESSED PRIMARILY THROUGH THE ARTS, SCIENCES, THE INSTITUTIONS AND
THE PROFESSORS OF SOCIETY.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

INSTRUCTIONAL PROGRAMS. MOST OF THE UNIVERSITY'S ENROLLMENT IS
TRADITIONAL COLLEGE-AGE STUDENTS, AND FOR THE FALL 2017 SEMESTER, 97.9%
WERE ENROLLED FULL-TIME (12 OR MORE CREDIT HOURS FOR THE SEMESTER). THE
STUDENT-TEACHER RATIO WAS APPROXIMATELY 11:1 IN THE CURRENT YEAR.
APPROXIMATELY 98.8% OF UNIVERSITY STUDENTS RECEIVE INSTITUTIONAL
FINANCIAL ASSISTANCE. APPROXIMATELY 63.5% OF UNIVERSITY STUDENTS
RECEIVED NEED-BASED FINANCIAL ASSISTANCE.

FORM 990, PART VI, SECTION A, LINE 1:

ALL TRUSTEES ELECTED TO THE BOARD OF TRUSTEES HAVE THE SAME VOTING RIGHTS.
IN BETWEEN SCHEDULED MEETINGS OF THE TRUSTEES, THE UNIVERSITY'S BYLAWS
EMPOWER THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES TO ACT ON A BROAD
RANGE OF ISSUES AND MATTERS. THE COMMITTEE SHALL, SUBJECT TO THE
CONTROL OF THE BOARD OF TRUSTEES, HAVE AUTHORITY TO: EXERCISE SUPERVISION
AND CONTROL OVER THE INVESTMENT OF ENDOWMENT FUNDS; EXERCISE SUPERVISION
AND CONTROL OVER ERECTION OF BUILDINGS; NEGOTIATE AND PROCURE LOANS;
DESIGNATE THOSE EMPLOYEES AND OFFICERS FOR WHOM DISHONESTY INSURANCE IS
REQUIRED; HAVE THE RIGHT TO SELL, LEASE, CONVEY, OR TRANSFER BOTH REAL AND
PERSONAL PROPERTY BELONGING TO THE UNIVERSITY, EXCEPT THAT THE EXECUTIVE

COMMITTEE SHALL NOT SELL ANY OF THE PROPERTY USED FOR THE UNIVERSITY.
PURPOSES PROPER; AND PERFORM OTHER DUTIES AND EXERCISE SUCH OTHER POWERS AS THE BOARD OF TRUSTEES MAY DELEGATE. ALL ACTIONS OF THE EXECUTIVE COMMITTEE ARE RECORDED IN OFFICIAL RECORD MEETING MINUTES WHICH ARE REPORTED AT THE NEXT MEETING OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION A, LINE 7A:

THE BOARD OF TRUSTEES SHALL COMPRISE NOT MORE THAN 45 TRUSTEES, EXCLUDING ANY HONORARY TRUSTEES, AND SHALL BE COMPOSED AS FOLLOWS:

(A) CONFERENCE TRUSTEES

EIGHTEEN TRUSTEES CONSISTING OF FOUR PERSONS FROM EACH OF THE CENTRAL TEXAS, NORTH TEXAS, RIO TEXAS, AND TEXAS ANNUAL CONFERENCES OF THE UNITED METHODIST CHURCH AND TWO PERSONS FROM THE NORTHWEST TEXAS ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH. CONFERENCE TRUSTEES ARE NOMINATED BY THE UNIVERSITY'S BOARD OF TRUSTEES, UPON RECOMMENDATION OF THE BOARD'S TRUSTEESHIP COMMITTEE, AND ELECTED BY THEIR RESPECTIVE CONFERENCES. THE CONFERENCES ELECTING CONFERENCE TRUSTEES ARE REFERRED TO AS THE UNIVERSITY'S "PATRONIZING CONFERENCES."

(B) EPISCOPAL TRUSTEES

TWO BISHOPS OF THE UNITED METHODIST CHURCH NOMINATED AND ELECTED BY THE BISHOPS OF THE UNIVERSITY'S PATRONIZING CONFERENCES AFTER CONSULTATION REGARDING EACH INDIVIDUAL NOMINEE WITH THE BOARD'S TRUSTEESHIP COMMITTEE, GIVING DUE REGARD TO THE COMMENTS, REQUESTS, AND CONCERNS OF THAT COMMITTEE. AT LEAST ONE OF THE EPISCOPAL TRUSTEES SERVING AT ANY GIVEN TIME MUST BE A BISHOP OF ONE OF THE UNIVERSITY'S PATRONIZING CONFERENCES.

PER THE BYLAWS OF SOUTHWESTERN UNIVERSITY, ANY CHANGE IN THE COMPOSITION OF
THE BOARD OF TRUSTEES OR THE METHOD OF SELECTION FOR MEMBERSHIP ON THE
BOARD SHALL BE CONFIRMED BY THE UNIVERSITY'S PATRONIZING CONFERENCES. THE
TERM "PATRONIZING CONFERENCES" REFERS TO THE CONFERENCES OF THE UNITED
METHODIST CHURCH THAT ELECT MEMBERS TO THE UNIVERSITY'S BOARD OF
TRUSTEES, NAMELY THE CENTRAL TEXAS, NORTH TEXAS, NORTHWEST TEXAS, RIO
TEXAS, AND TEXAS ANNUAL CONFERENCES.

FORM 990, PART VI, SECTION A, LINE 7B:
ALL MATTERS REQUIRING CONFIRMATION OR ACTION BY THE PATRONIZING CONFERENCES
SHALL BE ACCOMPLISHED AS FOLLOWS:

(A) THE MATTERS SHALL BE SUBMITTED BY THE UNIVERSITY TO THE RESPECTIVE
PATRONIZING CONFERENCES AT LEAST 90 DAYS PRIOR TO EACH PATRONIZING
CONFERENCE'S NEXT ANNUAL SESSION.

(B) REGARDING ELECTION OF CONFERENCE TRUSTEES, ELECTION SHALL BE
ACCOMPLISHED UPON A MAJORITY VOTE AT THE RESPECTIVE CONFERENCE'S ANNUAL
SESSION.

(C) REGARDING MATTERS REQUIRING COLLECTIVE CONFIRMATION OF PATRONIZING
CONFERENCES, CONFIRMATION SHALL BE ACCOMPLISHED UPON THE AFFIRMATIVE VOTE
OF THREE-FIFTHS OF THE PATRONIZING CONFERENCES, WITH EACH PATRONIZING
CONFERENCE HAVING ONE VOTE.

(D) SHOULD ANY PATRONIZING CONFERENCE FAIL TO NOTIFY THE BOARD OF TRUSTEES
OF ITS ACTION ON ANY MATTER REQUIRING CONFIRMATION OR ACTION WITHIN 30 DAYS
FOLLOWING THE CLOSE OF ITS NEXT ANNUAL SESSION BEFORE WHICH THE MATTER WAS
SUBMITTED BY THE UNIVERSITY, THE MATTER SHALL BE DEEMED ACTED UPON
AFFIRMATIVELY OR CONFIRMED.

(E) ACTIONS THAT REQUIRE CONFIRMATION BY THE PATRONIZING CONFERENCES SHALL
BE SPECIFICALLY DESIGNATED IN THE CERTIFICATE OF FORMATION AND BYLAWS, AS
APPLICABLE.

FORM 990, PART VI, SECTION B, LINE 11B:


AFTER REVIEW BY THE AUDIT COMMITTEE, A COPY OF THE RETURN IS MADE AVAILABLE TO THE FULL BOARD OF TRUSTEES FOR THEIR REVIEW BEFORE FILING. BOARD MEMBERS REVIEW THE RETURN AND SEND A CONFIRMATION OF THEIR REVIEW. ANY COMMENTS ARE SUBMITTED IN WRITING TO THE AUDIT COMMITTEE. THE RETURN IS THEN FILED ELECTRONICALLY WITH THE IRS BY THE EXTERNAL TAX ACCOUNTING FIRM.

ADDITIONALLY, THE UNIVERSITY'S EXTERNAL AUDITING FIRM REVIEWS THE PRIOR YEAR RETURN FOR COMPLETENESS AND ACCURACY RELEVANT TO THE SCOPE AND DUE DILIGENCE REQUIREMENTS OF THE AUDITING PROCESS, AND REPORTS ANY SIGNIFICANT OR MATERIAL WEAKNESSES NOTED TO THE BOARD OF TRUSTEES AUDIT COMMITTEE. THE AUDIT COMMITTEE HAS OVERSIGHT RESPONSIBILITY AND AUTHORITY TO ENSURE NOTED WEAKNESSES OR ERRORS ARE CORRECTED. THE AUDIT COMMITTEE REPORTS REGULARLY TO THE FULL BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C:

THE BOARD OF TRUSTEES HAS DELEGATED ONGOING OVERSIGHT OF THE UNIVERSITY'S

IF IT IS DETERMINED THAT A CONFLICT EXISTS THEN THE CHAIR OF THE BOARD OF TRUSTEES OR COMMITTEE SHALL, IF APPROPRIATE, APPOINT A DISINTERESTED PERSON OR COMMITTEE TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT. AFTER EXERCISING DUE DILIGENCE, THE BOARD OF TRUSTEES OR COMMITTEE SHALL DETERMINE WHETHER THE UNIVERSITY CAN OBTAIN A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT WITH REASONABLE EFFORTS FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST. IF A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY ATTAINABLE UNDER CIRCUMSTANCES THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST, THE
BOARD OF TRUSTEES OR COMMITTEE SHALL DETERMINE BY A MAJORITY VOTE OF THE DISINTERESTED TRUSTEES WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE UNIVERSITY'S BEST INTEREST AND FOR ITS OWN BENEFIT AND WHETHER THE TRANSACTION IS FAIR AND REASONABLE TO THE UNIVERSITY AND SHALL MAKE ITS DECISION AS TO WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT IN CONFORMITY WITH SUCH DETERMINATION. THE UNIVERSITY ALSO HAS A WHISTLE-BLOWER POLICY AND PROCESS UNDER THE OVERSIGHT AND AUTHORITY OF THE BOARD OF TRUSTEES AUDIT COMMITTEE.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD OF TRUSTEES COMPENSATION COMMITTEE IS RESPONSIBLE FOR SETTING COMPENSATION FOR THE SENIOR STAFF OF THE UNIVERSITY. SENIOR STAFF INCLUDES THE PRESIDENT AND ALL VICE PRESIDENT-LEVEL STAFF. ADDITIONALLY, EACH YEAR ANY EMPLOYEES LISTED IN IRS FORM 990 PART VII, OFFICER, KEY EMPLOYEE, AND HIGHLY PAID EMPLOYEE, NOT ALREADY WITHIN THE SCOPE OF THE COMPENSATION COMMITTEE, ARE ADDED TO THE COMMITTEE'S SCOPE OF OVERSIGHT. THE COMPENSATION COMMITTEE INCLUDES ONLY INDEPENDENT BOARD OF TRUSTEES MEMBERS AS VOTING MEMBERS PLUS THE ASSOCIATE VICE PRESIDENT FOR HUMAN RESOURCES, AS A NON-VOTING EX OFFICIO MEMBER. THE COMMITTEE COMPILES INDUSTRY-WIDE SALARY SURVEYS, BENCHMARK INSTITUTIONAL DATA FROM PEER INSTITUTIONS, AND OTHER EXTERNAL, OBJECTIVE DATA, TO DETERMINE THE APPROPRIATENESS OF COMPENSATION FOR EMPLOYEES UNDER ITS REVIEW. THE ASSOCIATE VICE PRESIDENT FOR HUMAN RESOURCES IS RESPONSIBLE FOR COMPILING A COMPLETE LIST OF ALL COMPENSATION, TAXABLE AND NON-TAXABLE FRINGE BENEFITS, AND ANY OTHER RELEVANT DATA FOR THE COMMITTEE. THE COMPENSATION COMMITTEE REPORTS ON THE SALARY ADMINISTRATION PROCESS TO THE BOARD OF TRUSTEES ON AN ANNUAL BASIS FOR APPROVAL BY THE BOARD. FULL DISCLOSURE OF COMPENSATION IS REPORTED ON FORM 990 FOR FULL BOARD OF TRUSTEE REVIEW.
ALL THE INFORMATION USED BY THE COMPENSATION COMMITTEE IS RETAINED BY THE ASSOCIATE VICE PRESIDENT OF HUMAN RESOURCES IN THE PERSONNEL OFFICE.

FORM 990, PART VI, SECTION C, LINE 19:

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS 96,376.
POST-RETIREMENT RELATED CHANGES -3,038,149.
TOTAL TO FORM 990, PART XI, LINE 9 -2,941,773.

SOUTHWESTERN UNIVERSITY
74-1233796

### Part I
**Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
<th>(f)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, address, and EIN (if applicable) of disregarded entity</td>
<td>Primary activity</td>
<td>Legal domicile (state or foreign country)</td>
<td>Total income</td>
<td>End-of-year assets</td>
<td>Direct controlling entity</td>
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</tbody>
</table>

### Part II
**Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
<th>(f)</th>
<th>(g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, address, and EIN of related organization</td>
<td>Primary activity</td>
<td>Legal domicile (state or foreign country)</td>
<td>Exempt Code section</td>
<td>Public charity status (if section 501(c)(3))</td>
<td>Direct controlling entity</td>
<td>Section 512(b)(13) controlled entity?</td>
</tr>
<tr>
<td>SOUTHWESTERN FOUNDATION - 74-2736740</td>
<td>HOLD AND MANAGE REAL PROPERTY FOR UNIVERSITY</td>
<td>TEXAS</td>
<td>501(C)(3)</td>
<td>LINE 12A, I UNIVERSITY</td>
<td>X</td>
<td>Yes</td>
</tr>
<tr>
<td>1001 EAST UNIVERSITY AVENUE GEORGETOWN, TX 78626</td>
<td></td>
<td></td>
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</tbody>
</table>

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
### Part III: Identification of Related Organizations Taxable as a Partnership

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Direct controlling entity (state or foreign country)</th>
<th>(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)</th>
<th>(e) Share of total income</th>
<th>(f) Share of end-of-year assets</th>
<th>(g) Disproportionate allocations?</th>
<th>(h) General or managing partner?</th>
<th>(j) Percentage ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

### Part IV: Identification of Related Organizations Taxable as a Corporation or Trust

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Direct controlling entity</th>
<th>(e) Type of entity (C corp, S corp, or trust)</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Percentage ownership</th>
<th>(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)</th>
<th>(j) Section 512(b)(13) controlled entity?</th>
<th>(k) Percentage ownership</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.
Schedule R (Form 990) 2017  

**Part V  Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1. During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?
   - Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
   - Gift, grant, or capital contribution to related organization(s)
   - Gift, grant, or capital contribution from related organization(s)
   - Loans or loan guarantees to or for related organization(s)
   - Loans or loan guarantees by related organization(s)
   - Dividends from related organization(s)
   - Sale of assets to related organization(s)
   - Purchase of assets from related organization(s)
   - Exchange of assets with related organization(s)
   - Lease of facilities, equipment, or other assets to related organization(s)
   - Lease of facilities, equipment, or other assets from related organization(s)
   - Performance of services or membership or fundraising solicitations for related organization(s)
   - Performance of services or membership or fundraising solicitations by related organization(s)
   - Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
   - Sharing of paid employees with related organization(s)
   - Reimbursement paid to related organization(s) for expenses
   - Reimbursement paid by related organization(s) for expenses
   - Other transfer of cash or property to related organization(s)
   - Other transfer of cash or property from related organization(s)

If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

<table>
<thead>
<tr>
<th>(a) Name of related organization</th>
<th>(b) Transaction type (a-s)</th>
<th>(c) Amount involved</th>
<th>(d) Method of determining amount involved</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 SOUTHWESTERN FOUNDATION</td>
<td>O</td>
<td>1,022,451</td>
<td>GROSS WAGES</td>
</tr>
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<td>2</td>
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<td>3</td>
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</tbody>
</table>
### Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of entity</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)</th>
<th>(e) Are all partners sec. 501(c)(3) orgs.?</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Disproportionate allocations?</th>
<th>(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)</th>
<th>(j) General or managing partner?</th>
<th>(k) Percentage ownership</th>
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Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

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