Loans
These are the federal student loans you qualify for this year. They’re optional and if you choose to pursue them, we’ll work with you over the summer to get them finalized.

Federal Work Study
This is money that can be earned through working on campus. This amount cannot be applied to your balance.

Other Important Items to Know
This section is full of important information about your financial aid. Make sure to read carefully, and don’t hesitate to contact our office with any questions.
SAMPLE LETTER

Cost of Attendance
The estimated total amount it will cost you to go to school per year. Charges are subject to change each year.

Direct Costs
Charges you’ll see on your billing statement.

Optional Fees
Fees that you may be able to waive. The waiver links can be found on our Waivers for Optional Charges page.

Options for covering The Balance Due
These are not your only options, but they are the most commonly used by students and families. Your payment method has no bearing on your aid or loan eligibility in subsequent semesters or years.

Pay the Balance in Full
If you choose to hold off on taking loans or using a payment plan in a given semester, just pay the amount due. For more information, please contact the Business Office.

Indirect Costs
To help you create a realistic estimation of your out-of-pocket cost, SU estimates what you may spend during a typical year on day-to-day expenses such as books & supplies, personal items and transportation.

Room & Board
These figures represent the average room and board, and may vary based on your housing and meal plan choices.

Estimated Balance Due Before Loans
This is the estimated amount you’ll be billed for the year before loans.

Estimated Balance Due After Loans
This is the estimated amount you’ll be billed for the year after loans.

Payment Plan
SU offers monthly payment options; visit our Payment Plan page for more information, including sign-up deadlines. The earlier you enroll, the smaller your monthly payments will be!

Federal Parent PLUS Loan
Many families use the PLUS loan to cover the balance due for the year, as well as to ensure funds are on hand to cover indirect costs throughout the year. Like Stafford Loans, the PLUS loan is optional. Visit our Loan Information Page for more information.

### Estimate of Costs and Payment Options – 2021–2022

<table>
<thead>
<tr>
<th></th>
<th>Fall 2021</th>
<th>Spring 2022</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Room (average)</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Board (average)</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Optional Fees can be waived*</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Total Direct Charges</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Total Scholarships and Grants</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Estimated Balance Due after Scholarships &amp; Grants are applied</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
<tr>
<td>Estimated Balance Due after Loans are applied</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
<td>$X,XXX</td>
</tr>
</tbody>
</table>

*Optional fees that can be waived

The fees listed below will automatically appear on each student’s account statement, but can be waived during the waiver period from May 1, 2021 - July 15, 2021. More details about these fees and the waiver links may be found on our Waivers for Optional Charges page.

- **Student Health Insurance**
  - $X,XXX**
  - Student Health Insurance is charged in the fall semester, but can be waived upon proof of health insurance coverage by the waiver deadline.

- **Dowar Tuition Insurance Plan**
  - $X,XXX**
  - Dowar Tuition Insurance is charged to all students in the fall semester, but can be waived if purchased.

- **Vehicle Registration**
  - $X,XXX per semester
  - Vehicle registration is automatically charged each semester. If the student does not have a vehicle on campus, the charge may be waived.

### Student Financial Aid

- **Options for covering the remaining student account balance due, after student loans are applied**

  1. **Option 1**
     - Use family resources, such as savings, Texas Tomorrow Fund, or a job plan to pay the balance in full.
     - Fall 2021
       - Due: July 1, 2020
       - $X,XXX
     - Spring 2022
       - Due: Dec 15, 2020
       - $X,XXX

  2. **Option 2**
     - Use the SU Payment Plan to make installment payments.
     - Monthly payment examples are below.
     - Fall 2021
       - $X,XXX for four months
     - Spring 2022
       - $X,XXX for five months

  3. **Option 3**
     - Apply for a Federal Direct PLUS Loan
     - Parents may use the PLUS loan to cover up to the total unmet balance due and indirect expenses for the year. Funding pending approval, parents may borrow up to $55,000. Estimated loan payment for this amount is:
       - $X,XXX

### Take the next step!

1. Share the news. Be sure to pass this information on to the persons who will help you make your college choice and encourage them to contact us with questions. Click on the Download PDF button in the upper right corner of your portal screen to save a copy of your letter.
2. Ask questions. Our Financial Aid Counselors have the answers. They've just waiting to hear from you. Call, email, or visit the Financial Aid site for more information.
3. Review your prompt. If you haven't already, visit the Academic Information Center to ensure your class and secure your financial aid award.