

July 2022 Mileage Reimbursement Rate

The Internal Revenue Service has announced the standard mileage reimbursement rate will increase by 4 cents to 62.5 cents per mile effective July 1, 2022 for the remaining 6 months of calendar year 2022. Accordingly, Southwestern University's standard mileage rate will also be 62.5 cents per mile effective the same date. This rate applies to reimbursement for all approved business travel in personally owned vehicles.

For those that have migrated to Concur, the reimbursement rate is set to update to 62.5 cents per mile for travel on or after 7/1/22. For those that choose to submit your mileage reimbursement requests on a travel expense report, you will find an updated form with the new 2022 mileage rate at the following link:

<https://www.southwestern.edu/business-office/forms/>