

# Risk Management Plan

**Goal:**

Implement a comprehensive program to identify and control a wide range of campus related health, safety, property, and other operational risks. Maintain comprehensive insurance coverage through EIIA to insure a wide range of risks. In summary, to develop a risk aware culture and implement risk control solutions that benefit our campus community members as well as protecting our institution.

**Core Components:**

- Risk identification
- Risk assessment
- Risk control measures and insurance coverage
- Auditing for continuous improvement

Risk management is a team effort that requires every member of our community to participate.

**Risk:** exposure to a hazard (condition or activity) that may result in an accident, injury, loss of property or liability claim to the Southwestern University community.

**Hazard Identification:** hazards may be identified by on-site inspections performed by the Safety/Risk Management Office, Physical Plant, Facility Management, Insurance Loss Control Specialists, Safety Committee Members, as well as an employee based observation and reporting system.

In general, risk control involves five options:

1. *Preventing* – training, supervision and managing with programs, policies, procedures
2. *Avoiding* – eliminate high risk activity
3. *Reducing* – managing with policies, programs, procedures
4. *Transferring* – waivers/releases, contracts/agreements, outsource to vendor/contractor & multi-line insurance coverages
5. *Separating*

Risk is typically controlled by implementing engineering controls for physical safety risks along with policies, programs and procedures for all types of risks. Risk management reduces the overall impact of unplanned losses to the organization.

General Categories of Potential Risks/Hazards:

1. facility or property related
  - a. fire safety
  - b. equipment
  - c. electrical
  - d. slip/trip/fall
  - e. access/egress
  - f. general housekeeping
  - g. public safety - security
  
2. process, task, equipment related
  - a. chemical
  - b. biological
  - c. physical hazards
  - d. material handling
  - e. equipment/tools/machines
  - f. slip, trip, fall
  
3. environmental
  - a. floods, natural disasters – emergency response
  - b. air, land, water pollution
    - i. hazardous waste
  
4. liability
  - a. event related
  - b. transportation
  - c. youth interaction
  
5. other
  - a. workplace violence
  - b. harassment
  - c. drugs/alcohol

