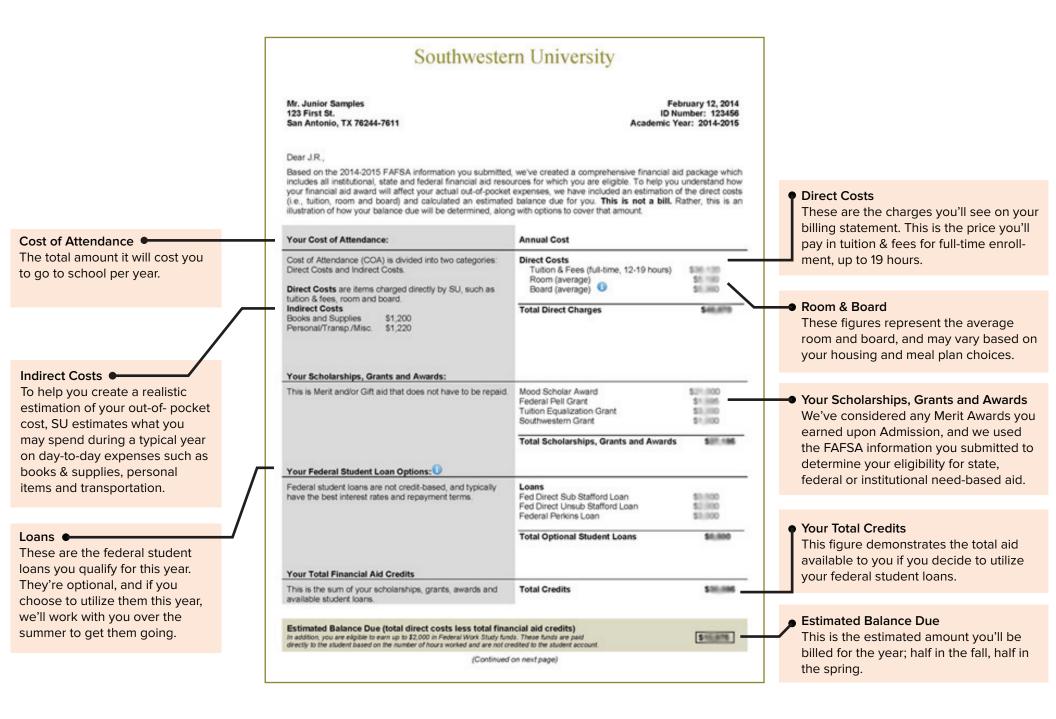
# SAMPLE LETTER



# **NEXT PAGE**

Options for covering the balance due
These aren't your only options, but they are the most commonly used by students and families.

#### **OPTIONS**

Families may utilize any combination of the following options to cover the balance due:

Option 1 - Pay the balance in full using current family resources. Amount due per semester:

Option 2 – Use the <u>SU Payment Plan</u> to make installment payments on the balance due. Multiple plans to choose from; example is based on ten monthly payments:

Option 3 – Parents may use a <u>Federal Direct PLUS loan</u> TERMS to cover the total estimated balance due, including indirect expenses, if you choose. Pending credit approval, parents can borrow up to \$13,395 (or less, for a lower monthly payment). Estimated monthly loan payment for this amount:

## Pay the Balance in Full

\$6,000

\$1,007

\$100

Your aid options are just that – options. If you choose to hold off on taking loans or using a payment plan in a given semester, just pay the amount due. Your payment method has no bearing on your aid or loan eligibility in subsequent semesters or years.

#### OTHER IMPORTANT ITEMS TO KNOW

- For planning purposes, it's important to note that your Indirect Costs include book purchases, travel, and personal items and will vary based on your needs and personal choices.
- Your actual room and board charges will vary based on the room and board options you select.
- · Your Financial Aid Award is based on full time enrollment.
- This award is governed by the <u>Terms and Conditions</u> for financial aid awards.

### TAKE THE NEXT STEP

 Share the news
 Be sure to pass this information on to your parents and encourage them to contact us with questions. We recommend downloading and emailing the pdf to retain access to linked content.

 Ask Questions Our Financial Aid Counselors have the answers; they're just waiting to hear from you. Call, email, or visit Financial Aid online for more information on your Next Steps.

Reserve your spot If you haven't already, visit My Decision to confirm your place in the fall class and secure
your financial aid award.

As always, we're here to answer your questions, and we look forward to hearing from you!

## Payment Plan

SU offers several options for paying the amount due in installments; follow the link on your letter for details, including sign-up deadlines. The earlier you enroll, the smaller your monthly payments will be!

### Federal Parent PLUS Loan

Many families use the PLUS loan to cover the balance due for the year, as well as to ensure funds are on hand to cover those indirect costs – books & supplies, transportation and personal expenses - throughout the year. LiketheStudentLoans, the Parent PLUS loan is optional, and we'll work with you later on setting up the amount that's right for you.

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