***	990-T		Exempt Organiz				Retur	n	OMB No. 1545-06	.87
Form ¶	JJU-1	<b>.</b>	<b>and pro)</b> or calendar year 2010 or c	xy tax under		* * * *	2010 and		2010	)
	ent of the Treasury	l				July 1 se separate instru	2010, and	Ope	n to Public Inspect	tion for
	Revenue Service Check box if		ending June 30 , 20 Name of organization (	Check box if name ch			CHOIIS.		(c)(3) Organization	
A [ ] 3	ddress changed		Southwestern University		angeo m	a see monactions.			identification numi st see ristrictors)	Der
-	pt under section i01( c )( 3 )	Print	Number, street, and room or		see instr	uctions.		7	4-1233796	
	108(e) 220(e)	or	PO Box 770						business activity co	odes
	108A 530(a)	Туре	City or town, state, and ZIP	code				(See instructi	ons)	
	i29(a)		Georgetown, Texas 786	27-0770				713910	72100	00
C Book	value of all assets	F Gr	oup exemption number		.) ▶	m)	4			
at en	d of year \$383,779,104		neck organization type			501(c) t	rust [	401(a) tru:	st 🗌 Other	trust
H De	scribe the orga	nization	n's primary unrelated bu	usiness activity.	Golf	Course Operation	n, Summer (	amps, Inve	st. Income	
			e corporation a subsidiary							] No
If "	Yes," enter the	name ar	nd identifying number of	the parent corpora	tion. 🕨					
J Th			▶ Brenda Thompson			Telepi	none numb	er ▶	512-863-1956	i
Part			e or Business Incon	16		(A) Income	(B) Ex	penses	(C) Net	
1a	Gross receipts	or sale								
b	Less returns and			<b>c</b> Balance ►	1c	362,913		* *		
2			Schedule A, line 7)		2				222.242	3.5
3	•		line 2 from line 1c		3	362,913	, pi valenti		362,913	ļ
4a			ne (attach Schedule D)		48					
b	•	•	4797, Part II, line 17) (att n for trusts		4b 4c					<b></b>
C E			erships and S corporations		5	31,904			31,904	
5 6	Rent income (				6	31,304			31,301	
7	*		ced income (Schedule E		7					
8			royalties, and rents	•						
•	organizations		-		8					
9	Investment in	come	of a section 501(c)	(7), (9), or (17)						
	organization (S	Schedul	le G)		9					
10	Exploited exer	npt acti	ivity income (Schedule I	1)	10					
11	Advertising inc	ome (S	Schedule J)		11					
12	Other income (	See inst	ructions; attach schedule	9.)	12					
13	Total. Combin	e lines	3 through 12		13	394,817			394,817	
Part			Taken Elsewhere (Se				ons.) (Exce	ept for con	tributions,	
			be directly connected					1441		
14	•		cers, directors, and trus						18,903	
15	Salaries and w		· · · · · · · · · · · · · · · · · · ·						152,232	
16			ince							
17			ule)							
18 19									19,173	
20			ns (See instructions for					· · · · · · · · · · · · · · · · · · ·		
21			Form 4562)	•		1 1				
22	,		med on Schedule A and			<b></b>		22b	33,179	
23								. 23		
24			red compensation plan						9,664	
25			grams						12,371	
26			ises (Schedule I)					,		
27	Excess readers	ship co	sts (Schedule J)					. 27		
28	Other deduction	ns (atta	ach schedule)	. SEE STI	MT 2		·		275,572	
29			d lines 14 through 28						521,093	
30			kable income before net						-126,277	
31			duction (limited to the a						0	
32			xable income before sp					p. 10-2-10-10-10-10-10-10-10-10-10-10-10-10-10-	-126,277	
33			enerally \$1,000, but see						1,000	
34			taxable income. Subtra						136 377	
	enter the small	ei Ul 26	ero or line 32	SEE SIMI	ъ.			34	-126,277	

Part I	I Ta	x Computation										
		ations Taxable as Corpo					tion. C	ontrolled group	р	19.0		
		rs (sections 1561 and 1563)							- 8	130		
а	Enter yo	our share of the \$50,000, \$2	5,000, and \$9	,925,000 ta	xable	income bra	cketș (i	n that order):	- 1			
	(1) \$	(2)			(3) \$				- 8	197		
		ganization's share of: (1) A					\$		-1			
		tional 3% tax (not more tha					\$		-	223		
C	Income	tax on the amount on line 3	34					•	-	35c	0	
36	Trusts	Taxable at Trust Rate	es. See insti	ructions for	or tax	computat	tion. Ir	ncome tax o	n	202		
		ount on line 34 from: Tax								36		
		ax. See instructions							<b>^</b>	37		
		ive minimum tax							-	38	0	<u> </u>
		dd lines 37 and 38 to line 3	35c or 36, which	hever appl	ies .		<u> </u>	<u> </u>		39	U	<u> </u>
Part I	V Ta	x and Payments				(446)	140-1		-			T
		tax credit (corporations attac					40a 40b					
		redits (see instructions) .					406 40c			(20)		
		business credit. Attach Fo					40d		-			
		or prior year minimum tax (					1		-	40e	0	
		redits. Add lines 40a through							-	41	0	<del>                                     </del>
41		t line 40e from line 39 . tes. Check if from:  Form 42							+	42		
42		tes. Check it from: Li Form 42 ix. Add lines 41 and 42 .						itach schodule, .	r	43	0	
43		nts: A 2009 overpayment cr					44a		- 1			1
44a		stimated tax payments .					44b					
b		posited with Form 8868 .					44c			1999		
c d		organizations: Tax paid or					44d					
e		withholding (see instructio					44e					
f	Credit f	or small employer health in	surance premi	ums (Attac	h Forn	n 8941) .	44f					
g		redits and payments:								35.7		
•	Form	4136	Other			Total >	44g		_			
45	Total p	ayments. Add lines 44a thr	ough 44g .						_	45	0	<b> </b>
46	Estimat	ed tax penalty (see instruct	ions). Check if	Form 2220	) is att	ached		▶[		46		<u> </u>
47	Tax du	e. If line 45 is less than the	total of lines 4	3 and 46, e	nter a	mount owed	d			47	0	
48	Overpa	yment. If line 45 is larger th	nan the total of	lines 43 a	nd 46,	enter amou	ınt over			48	0	<del> </del>
49		amount of line 48 you want:	Credited to 2011	estimated t	ax ►	1-4		Refunded		49		
Part		atements Regarding C									re Yes	No
1	At any	time during the 2010	calendar yea	r, did the	orga	anization na	ave an	interest in	or reign	a signatu	16	10000
	or oth	er authority over a f , the organization may	inancial acco	ount (ban file Form	K, SE	E QA_22 1	r Ottie Ren	ort of Forei	uu	Bank ar	nd I	1500
	IT YES	al Accounts. If YES, enter t	he name of the	foreign co	untry	here > UNI	TED KI	NGDOM	9	Durint an	1	Description of the last of the
•		he tax year, did the organization							fore	ion trust?		1
2	During t	ne tax year, did the organization see instructions for other fo	orms the organ	ization ma	v have	to file	01, 01		. 5. 5	g	1000	1000
3	Enter th	ne amount of tax-exempt in	terest received	or accrue	d durir	ng the tax ve	ear 🕨	\$				
Scher	fule A-	-Cost of Goods Sold.	nter method	of invento	ory va	luation >		,				
1		ry at beginning of year	1		6		at end o	fyear		6		
2	Purcha	•	2		7	Cost of	goods	sold. Subtra	ct	47.5%		
3		labor	3			line 6 from	line 5.	Enter here an	nd			
4a	Additio	nal section 263A costs							l	7		<u> </u>
	(attach	schedule)	4a		8			section 263A (				No
b	Other o	osts (attach schedule)	4b					d_or acquired t			oly	100
5	Total A	Add lines 1 through 4h	5					n?			·	<b>√</b>
		enalties of perjury, I declare that I have and complete. Declaration of prepare	e examined this return to the control of the contro	irn, including a	ccompar all inform	nying schedules a nation of which n	and stater reparer ha	nents, and to the be as any knowledge.	istofi ⊈			
Sign	correct,	ани синиргого, слоскаталють от ртерате	· loner men ravitabil	,						May the IRS with the pre-		
Here					【	VP of Fis	cal Affa	IIIS		(see instruction		
	Signatu	ure of officer		Date		îtle		Onto	-	<u></u>	PTIN	
Paid		Print/Type preparer's name	Pre	parer's signati	ure			Date		omployed	P00669	9176
Prep	arer	K. Temple								employed	36-60555	
Use		Firm's name Grant Thor		Dallac TV	75201				<del></del>	n's EIN ▶ ne no.	214-561-	
	-	Firm's address > 1717 Main	JL., JUILE 1300,	Pana3, IV					<u>,                                    </u>	114 114		

Schedule C — Rent Income (see instructions)	e (From Real Pi	operty an	d Persona	al Property L	eased With Real Pro	perty)
I. Description of property						
2)	ann ann dalain (1970 maintein) (1974 1974 1974 1974 1974 1974 1974 1974					
3)		**************************************				
4)						
	2. Rent received or	accrued				
(a) From personal property (if the personal property is more than more than 50%)	10% but not   pe		t for personal i	property (if the property exceeds profit or income)	3(a) Deductions directly in columns 2(a) and	connected with the income (2(b) (attach schedule)
(1)						
(2)						
3)						
(4)						
Total	Tota	al		The state of the s	(b) Total deductions.	
(c) Total income. Add totals of co	column (A)	, ▶			Enter here and on page Part I, line 6, column (B)	
Schedule E – Unrelated D	ebt-Financed I	ncome (se	e instructio	ns)		
		and the second s	2. Gross	income from or	<ol> <li>Deductions directly cor debt-finance</li> </ol>	nected with or allocable to ced property
1. Description of de	bt-financed property			to debt-financed property	(a) Straight line depreciation (attach schedule)	
	n gang kang kang kang kang kang kang kan	ana fiya wakin a haada e ee ahaa da ahaa ah ay qaaba ka ka ahaa ka ahaa ah				
(2)		in and a photo and the company of the contribution of the contribu				
	n en en el comment de la commentación de					
(4)						
4. Amount of average     acquisition debt on or     allocable to debt-financed     property (attach schedule)	5. Average adj of or alloc debt-financed (attach sci	able to I property	4	Column divided column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
			AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	%		
				%		
(2)				%		
(3)		<u> Taran makan dan katan dan menungan dan menungkan dan menungkan dan menungkan dan dan dan dan dan dan dan dan dan d</u>		%		
(4)					Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Totals					0	
Total dividends-received deduc	tions included in co	olumn 8 .			· · · · · · · · · · · · · · · · · · ·	1
Schedule F-Interest, Ann	nuities, Royaltie	s, and Rer	nts From (	Controlled O	<b>rganizations</b> (see instru	uctions)
- Apply Law assemble of the Elizabeth Conference of the El		Exempt	Controlled	Organizations		
Name of controlled organization	2. Employer identification numb		elated income instructions)	4. Total of specific payments mad		g connected with income
(2)						
(3)						
Nonexempt Controlled Organ	izations					
7. Taxable Income	8. Net unrelate (loss) (see inst		I .	ital of specified yments made	10. Part of column 9 that included in the controllin organization's gross incor	g   connected with income in
		a yang dan panggang nagawan kanangan menggan menggan bahali dal				
(2)						
				2000 Open and the control of the con		
Marie to the continuing a quide angular delicit in production and a continuing and a contin			A STATE OF THE PARTY OF THE PAR			
					Add columns 5 and 10. Enter here and on page Part I, line 8, column (A)	
						0
Totals	× + + + × +			4 A A A A A A A A A A A A A A A A A A A		Form <b>990-T</b> (2010

Schedule G-Investment Inco	ome of a Section	1 501(c)			zation (see inst	ruction		
1. Description of income	2. Amount of inc	ome	dire	Deductions ctly connected ach schedule)	4. Set-aside: (attach schedu			otal deductions set-asides (col. 3 plus col. 4)
(1)								
(2)								
(3)								
(4)								······································
	Enter here and on Part I, line 9, colu							ere and on page 1, line 9, column (B).
Totals	<b>&gt;</b>	[						
Schedule I-Exploited Exemp	t Activity Incom	e, Othe	r Than	Advertising Ir	icome (see insti	ruction	s)	
				4. Net income				
Description of exploited activity	2. Gross unrelated business income from trade or business	dire connec produ unre	censes ectly ted with ction of lated s income	(loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	attribu	penses utable to umn 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)								
(2)								
(3)				11				
(4)							W.	
	Enter here and on page 1, Part I, line 10, col. (A).	page 1	re and on , Part I, col. (B).					Enter here and on page 1, Part II, line 26.
Totals	<b>&gt;</b>							1 0
Schedule J-Advertising Inco								
Part I Income From Perio	odicals Reported	d on a C	Consoli	dated Basis				
1. Name of periodical	2. Gross advertising income		firect ing costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income		adership osts	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)				ROTE TO SERVICE SERVIC				
(2)		<b>†</b>						
(3)		<b> </b>						
(4)								
<u> </u>		<b> </b>		***				
Totals (carry to Part II, line (5))	<b>&gt;</b>							0
Part II Income From Perio	dicals Reported	on a S	eparat	e Basis (For ea	ich periodical li	sted in	Part II	, fill in columns
2 through 7 on a line	e-by-line basis.)							
Name of periodical	2. Gross advertising income	3. D advertisi	irect ng costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income		idership ost <b>s</b>	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)								
(2)								
(3)								
(4)								
Totals from Part I								
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A).	page 1 line 11,	col. (B).					Enter here and on page 1, Part II, line 27.
Schedule K-Compensation of	of Officers, Direc	ctors, a	nd Tru:	stees (see instru				
1. Nam <del>e</del>			2	L Tille	3. Percent of time devoted to business	4. 0		ion attributable to d business
(1) Jake B Schrum		Presider	nt		1.74 %			6,873
(2) Richard L Anderson		VP of Fi	scal Affa	irs	5.00 %			12,030
(3)					%			
(4)					96			
Total. Enter here and on page 1, Part II	, line 14				. , <i>. , ,</i> >			18,903

### Form 4562

Department of the Treasury

Internal Revenue Service

## Depreciation and Amortization (Including Information on Listed Property)

➤ See separate instructions.

► Attach to your tax return.

OMB No. 1545-0172

2010

Attachment
Sequence No. 67

Identifying number Business or activity to which this form relates Name(s) shown on return 74-1233796 **General Depreciation** Southwestern University **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. 500,000 2 2 Total cost of section 179 property placed in service (see instructions) 3 2,000,000 Threshold cost of section 179 property before reduction in limitation (see instructions) . Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . . 4 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filling separately, see instructions (b) Cost (business use only) (a) Description of property 6 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 10 11,322 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 11 12 0 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 11,322 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) 14 15 15 Property subject to section 168(f)(1) election . . . 16 16 Other depreciation (including ACRS) Part III MACRS Depreciation (Do not include listed property.) (See instructions.) 33,179 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B-Assets Placed in Service During 2010 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (g) Depreciation deduction (e) Convention (f) Method (business/investment use placed in (a) Classification of property service only-see instructions) 19a 3-year property 5-year property c 7-year property d 10-year property e 15-year property f 20-year property 5/1 g 25-year property 25 yrs. h Residential rental 27.5 yrs. MM 5/1 property 27.5 yrs. MM S/L i Nonresidential real MM SIL 39 yrs. S/L property MM Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System SIL 20a Class life SIL 12 yrs. b 12-year 40 yrs. MM SIL c 40-year Part IV Summary (See instructions.) 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 33,179 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs 23

	4562 (2010)	l Propert	he (Inch	ide auto	mohi	lae c	rectain o	ther v	ohiclos	certs	in co	mouter	e and	1 prop	erty us	Page 2
Pa	entert	ainment, r	recreatio	n, or amu	useme	ent.)										
	24b, c	For any ve olumns (a) t	through (d	c) of Section	on A, a	all of S	Section B,	and Se	ection C	if appl.	icable.		.,	vanish salasa salasa salasa		
		- Depreci													7	-
248	Do you have e	vidence to su		usiness/inve	stment	use cla		Yes	No	24b II	"Yes,"	s the evi	dence w	ritten?	Yes	∐ No
,,,	(a) of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment u percentage	se Cost or	(d) other ba		(e) asis for depri ousiness/inve use only	stment	(f) Recover period	- 1	(g) ethod/ rvention	1	(h) preciation eduction	E	(i) lected sec cos	
25	Special dep										25					
26	Property use	ed more tha	an 50% in	a qualifie	d busi	iness	use:	****								
			<del></del>	%												
			(	%												
			L	%											······································	
27	Property use	ed 50% or l	T		usines	s use	:			le a	***************************************			T		90.50.00
				%						5/L ·		<b>-</b>		3		
				<b>%</b>						5/L -		<u> </u>				
	A d d a		<u> </u>	% OF throw	ab 07		hara and	on line	21 000							
28	Add amount				-				21, pag		L			29	1968 1976	
29	Add amount	S III COIGIN	1 (1), 11110 2				formation									
Com to yo	plete this secti our employees,	ion for vehic first answe	les used t	oy a sole p	ropriet	or, par	tner, or ot	her "mo	re than !	5% own	er," or in pleting	elated p	erson. I tion for	f you po those v	ehicles.	
30	Total busines			_	Ve	(a) shicle 1		(b) nicle 2		(c) icle 3		(d) nicle 4	1	(e) icle 5		f) icle 6
31 32	Total commutin	-	-								-					
33	driven Total miles di			Add lines												
34	30 through 32 Was the veh	icle availabl	•		Yes	N	o Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	during off-dul	icle used p	rimarily b	y a more									ļ			
	than 5% own		•					<del> </del> -			<del> </del>	<del> </del> -	10.		<b>-</b>	<b>_</b>
36	Is another vel			onal use? stions for	Const		Who Dec	wida V	obiolog	for He	a by Ti	lair Em	nlovoo		<b></b>	L
	wer these que e than 5% ow	stions to d	etermine	if you mee	et an e	xcept									who ar	e not
	Do you mair	ntain a writt					bits all pe	rsonal	use of	vehicles	s, inclu	ding co	mmutin	g, by	Yes	No
38	Do you main employees?	ntain a writ												y your		
39	Do you treat								r •							
40	Do you provuse of the ve	ide more t	han five v	vehicles to	your	emple	oyees, ob	tain inf	ormatio	n from	your e	nploye	s abou	it the		
41	Do you meet Note: If your	t the require	ements co 37, 38, 39,	oncerning . 40, or 41	qualifi	ied au s," do .	tomobile	demon	stration	use? (S or the co	See inst overed v	truction ehicles.	s.) .			
Pai	tVI Amor															
	(a Descriptio	1)		( <b>b)</b> Date amortiz begin <b>s</b>	ation	А	(c) mortizable a	mount	С	(d) ode secti	on	(e) Amortiza period percent	or	Amortiza	(f) ition for th	is year
42	Amortization	of costs tha	it begins o	luring your	2010	tax ve	ar (see ins	truction	s):							
				2.1	1					A. 4 M Sq. 144 M S						

43 Amortization of costs that began before your 2010 tax year . . . . .

44 Total. Add amounts in column (f). See the instructions for where to report.

43

44

### Form 4562

## Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (9)

► See separate instructions.

► Attach to your tax return.

2010 Attachment Sequence No. 67

OMB No. 1545-0172

Name(s) shown on return Business or activity to which this form relates Identifying number Southwestern University **Summer Conferences** 74-1233796 **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. 1 500,000 2 Total cost of section 179 property placed in service (see instructions) . . . 2 3 Threshold cost of section 179 property before reduction in limitation (see instructions) . 3 2.000,000 4 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions (a) Description of property (b) Cost (business use only) 6 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562 . . . . . . . 10 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 11 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) 14 15 Property subject to section 168(f)(1) election . . . 15 16 Other depreciation (including ACRS) Part III MACRS Depreciation (Do not include listed property.) (See instructions.) Section A 17 MACRS deductions for assets placed in service in tax years beginning before 2010 . . . . . . . 26,911 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B-Assets Placed in Service During 2010 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for degreciation (d) Recovery placed in (a) Classification of property (business/investment use (e) Convention (f) Method (g) Depreciation deduction periori service only-see instructions) 19a 3-year property b 5-year property c 7-year property d 10-year property e 15-year property f 20-year property g 25-year property 25 yrs. 5/1 h Residential rental 27.5 yrs. MM SIL property 27.5 yrs. MM S/L i Nonresidential real 39 yrs. MM SIL property MM S/L Section C-Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System 20a Class life b 12-year 12 yrs. S/L c 40-vear 40 yrs. MM S/L Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 26,911 23 For assets shown above and placed in service during the current year, enter the

portion of the basis attributable to section 263A costs

Form 4562 (2010) Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) Yes No 24b If "Yes," is the evidence written? 24a Do you have evidence to support the business/investment use claimed? (b) Basis for depreciation Method/ Deoreciation Elected section 179 Type of property (list Date placed Recovery westment use Cost or other basis (business/investment vehicles first) in service period Convention deduction cost percentage use only 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: S/L -% S/L -S/L -% 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 Section B-Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. Vehicle 1 Vehicle 2 Vehicle 3 Vehicle 4 Vehicle 5 Vehicle 6 30 Total business/investment miles driven during the year (do not include commuting miles) . 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles 33 Total miles driven during the year. Add lines No No 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? . . . 36 Is another vehicle available for personal use? Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions). 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by No 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . . 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . . 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles. Part VI Amortization (b)

	Description of costs	begins	Amortizable amount	Code section	period percent		Amortization for Ihis year
42	Amortization of costs that begin	s during your 2010	tax year (see instructions):				
43	Amortization of costs that beg		43				
44	Total. Add amounts in column		44				

(a)

(d)

Amortization

**(f)** 

#### **Depreciation and Amortization** (Including Information on Listed Property)

OMB No. 1545-0172
2010
Altachment

Department of the Treasury Internal Revenue Service (99)

► See separate instructions.

► Attach to your tax return.

Sequence No. 67

vame(s) shown on return		74 1227702					
Southwestern University			to Public				74-1233796
		ertain Property Un					
		ed property, compl	ete Part V b	erore you co	emplete Part I.	·	
1 Maximum amount (s						1	500,00
		placed in service (se				2	
		perty before reduction		-	ion <del>s</del> )	3	2,000,00
		ine 3 from line 2. If ze				4	
	<del>-</del>				er -0 If married filing		
separately, see instr			<del></del>			5	
6 (a) De	scription of prope	rty	(b) Cost (bus	iness use only)	(c) Elected cost		
7 Listed property. Enter				1	<del></del>		. <b>1</b> . 1
		property. Add amoun		(c), lines 6 an	d7	8	
		aller of line 5 or line				9	
		n from line 13 of your			total and the second	10	
				•	line 5 (see instructions)	11	
12 Section 179 expens					in <u>e 11</u>	12	
13 Carryover of disallov					13		
Note: Do not use Part II o							
Part II Special Depr						(See ir	nstructions.)
14 Special depreciation			y (other than	listed prope	erty) placed in service		
during the tax year (		•				14	
15 Property subject to	section 168(f)(	1) election				15	
16 Other depreciation (						16	,,,, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
Part III MACRS Dep	reciation (D	o not include listed	d property.)	(See instruc	tions.)		
			Section A			,	
17 MACRS deductions						17	2,709
18 If you are electing to		•	<del>-</del>	-			
asset accounts, che							
	- ASSOTS PIAC (b) Month and year	ced in Service Durin	g 2010 Tax Y	ear Using th	e General Depreciation	Syste	)M
(a) Classification of property	placed in service	(business/investment use only—see instructions)	(d) Recovery period	(e) Conventio	n (f) Method	(g) De	preciation deduction
19a 3-year property	3,						
<b>b</b> 5-year property							
c 7-year property							
d 10-year property							
e 15-year property							
f 20-year property							
g 25-year property			25 yrs.		S/L		
h Residential rental			27.5 yrs.	MM	S/L		
property			27.5 yrs.	MM	S/L		
i Nonresidential real			39 yrs.	ММ	5/L		
property				ММ	9/L		
Section C-	Assets Place	d in Service During	2010 Tax Ye	ar Using the	Alternative Depreciation	n Sys	tem
20a Class life					5/L		
b 12-year			12 yrs.		5/L		
c 40-year			40 yrs.	ММ	5/L		
Part IV Summary (S	ee instructio	ns.)	<u> </u>				
21 Listed property. Ente						21	
22 Total. Add amounts			es 19 and 20	in column (a).	and line 21. Enter here		and the second section of the section of
and on the appropriate						22	2,709
23 For assets shown ab	-						
	•	section 263A costs	,		1 1		-

Form **4562** (2010)

		olumns (a) - Depreci											for pa	ssenge	er autor	nobiles.	)
24	Do you have e	~^~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			~			] Yes		***************************************		***********		idence w		☐ Yes	
	(a) e of property (list vehicles first)	(b) Date placed in service	Business/ investment ut percentage	e Cost or	(d) other basis		(e) i for depr ness/inve use only	stment	(f) Recove period		(g Meth Conve	od/		(h) preciatio leduction	1	(i) Elected sec cos	
25	Special dep											25					just's
26	Property use	ed more that	an 50% in	a qualifie	d busin	ess use	9:					L = 1.				***************************************	•
			<del></del>	9	····												
			<del> </del>	6													
27	Property use	ed 50% or l	L	6 ualified b	isinass	IISA.		1					L			<del></del>	
	1 Toporty dat	30 30 70 01 1	T	6	33111033	1		T		5/	<u>/L</u>		Γ		R		1000
			9	6							<u>L - </u>				-,,		
			9								<u>L</u> -		ļ				
	Add amount											28	<u> </u>		00	THE OWNER OF	
29	Add amount	s in columi	1 (i), line 2		ere and								· · ·	<u> </u>	29		
	plete this secti our employees,			y a sole pi	oprietor	partne	er, or ot	ner "mo	re than	5% ov	wner,						vehicles
30	Total business			•	(á Vehi			(b) icle 2		(c) icle 3			d) cle 4		(e) hicle 5		(f) icle 6
31	Total commutir		•				<b></b>		<del> </del>			~~~~		<del> </del>			
	Total other p	-	-			<u> </u>		***************************************									
33	Total miles di 30 through 32		the year.														
34	Was the vehicuring off-dut				Yes	No	Yes	No	Yes	No	)	Yes	No	Yes	No	Yes	No
35	Was the veh than 5% own																
36	Is another veh																
	ver these que than 5% ow	stions to de		f you mee	t an exc	eption										who ar	e not
37	Do you main your employ		en policy	statemen	t that p	rohibits	all pe	rsonal	use of v	ehicl	les, ii	nclud	ing co	mmutir	ng, by	Yes	No
38	Do you mair employees?													-	y your		
39 40	Do you treat Do you provuse of the ve	ide more tl	nan five v	ehicles to	your er	nploye		ain info	ormatio	n fror	n yo	ur en	ploye	 es abou	ut the		
41	Do you meet Note: If your													s.) .			
Par	t VI Amort	tization														_ <u> </u>	
	(a Description		C	(b) late amortiza begins	ition	Amor	(c) tizable ar	nount	C	(d) ode se	ction		(e) Amortiza period percent	or	Amortiza	(f) ation for th	is year
42	Amortization	of costs tha	t begins di	uring your	2010 ta	year (	see inst	ruction	s):			<del></del>					
	· · · · · · · · · · · · · · · · · · ·	<del></del>						*****								· · · · · · · · · · · · · · · · · · ·	
43	Amortization	of costs th	at began	pefore voi	ur 2010	tax yea	ar					<del></del>		43			
	Total. Add a			-		-		to ren	ort					44			

### Form 4562

# Depreciation and Amortization (Including Information on Listed Property)

<b>.</b>	• •	·po.	~ , ,		

OMB No. 1545-0172

Department of the Treasury Internal Revenue Service (99)

► See separate instructions.

Attach to your tax return.

Attachment Sequence No. 67

Name(s) shown on return		Busin	ess or activity to	lates	Identifying number		
Southwestern University			Course		74-1233796		
	•	rtain Property Ur ed property, comp			omolete Part I.		
1 Maximum amount						TIT	500,000
	•	placed in service (s				2	333,00
				•	ions)	3	2,000,000
	•			•		4	
					er -0 If married filing		
separately, see ins						5	
6 (a) D	escription of proper		<del></del>	siness use only)	(c) Elected cost	1-3-	TO SECURE LE
	······································	**************************************					
· · · · · · · · · · · · · · · · · · ·							
7 Listed property. En	ter the amount	from line 29		7			
		property. Add amour			17	8	Profession Statement State Profession
		aller of line 5 or line				9	
						10	11,32
•					ine 5 (see instructions)	11	
		dd lines 9 and 10, b			•	12	
·		to 2011. Add lines			13		
Note: Do not use Part II							
Part II Special Dep	reciation Allo	wance and Other	Depreciation	n (Do not inc	clude listed property.)	See ins	structions.)
14 Special depreciation							
during the tax year			•			14	
15 Property subject to	section 168(f)(	1) election				15	
16 Other depreciation						16	
Part III MACRS De						1	
	<del></del>		Section A				
17 MACRS deductions	s for assets place	ced in service in tax	years beginni	ng before 201	0	17	3,559
18 If you are electing	to group any a	ssets placed in sen	ice during th	e tax year inte	o one or more general		
asset accounts, ch	eck here				•		
Section E			g 2010 Tax Y	ear Using the	e General Depreciation	System	n
(a) Classification of property	(b) Month and year placed in service	<ul><li>(c) Basis for depreciation (business/investment use only—see instructions)</li></ul>	(d) Recovery period	(e) Convention	n (f) Method	(g) Depr	reciation deduction
19a 3-year property							
<b>b</b> 5-year property							
c 7-year property		The second secon					
d 10-year property							
e 15-year property	*****						
f 20-year property							
g 25-year property			25 yrs.		5/L		
h Residential rental			27.5 yrs.	ММ	5/L		F-11 - 1000 - 11 - 10 - 10 - 10 - 10 - 1
property			27.5 yrs.	MM	5/L		
i Nonresidential real			39 yrs.	ММ	5/L		
property				ММ	9/L	manae : we : re wo	
Section C-	- Assets Place	d in Service During	2010 Tax Ye		Alternative Depreciatio	n Syste	m
20a Class life					5/L.		
<b>b</b> 12-year			12 yrs.		5/L		
c 40-year			40 yrs.	ММ	5/L		
Part IV Summary (	See instruction	ns.)	1				
21 Listed property. Ent					T	21	
22 Total. Add amounts			nes 19 and 20	in column (a)	and line 21 Enter here		
		eturn. Partnerships ar				22	3,559
23 For assets shown a							3,339
		section 263A costs	currett ye		23		

	4562 (2010)		. /										2	<del>-,</del>		Page 2
Pa			<ul> <li>(Include a creation, or a</li> </ul>				tain of	tner v	enicles	s, cert	ain co	mpute	rs, and	d pro	perty u	sed to
	Note:	For any veh	hicle for which hrough (c) of S	you are	usin	g the						g lease	expens	se, con	nplete o	nly 24a
	Section A	- Deprecia	tion and Othe	r Inform	atio	n (Ca	ution:	See th	e instru	ctions	for limit	s for pa	ssenge	r autoi	nobiles.	
24	a Do you have e	vidence to supp	port the business.	investmer	t use	claim		] Yes	No	24b	f "Yes,"	is the ev	idence w	ritten?	☐ Yes	☐ No
	(a) e of property (list vehicles first)	in service	(c) Business/ nvestment use Cos percentage	(d) it or other t	83i8		(e) i for depre ness/inve use only	stment	(f) Recove period	- ;	(g) lethod/ nvention		(h) epreciation leduction		(i) lected sec cos	_
25			owance for qu								- 1		7-11-7-11-7-11-11-11-11-11-11-11-11-11-1			
28			1 50% in a qua					oc (3 <del>00</del>	IIISTIUC	uons) .	25	<u> </u>	****	138		SAME
	r roperty ase	SG THOTO WAI	%	iinea ba	311100	3 03	<u> </u>	T		<del></del>		T		Т		**************************************
	······································		%			1										······································
			%													
27	Property use	ed 50% or le	ss in a qualifie	d busine	53 U	se:								~ !! - !! - !! - !		
			%						······································	S/L						
			%			ļ				S/L		<del></del>				
^^	A al al a a a a a a a a		% (h) Una 05 th		F				04	5/L		<del> </del>				
			(h), lines 25 the (i), line 26. Ent						21, pag	-	-			29	STATE SEA	
2.0	Add amount	3 III COIGITIII	(1), 11/18 20: Line	Section				····				· · ·	• • •	20		
			es used by a so the questions in	le proprie	tor, p	artne	er, or oth	er "mo	re than	5% owr						/ehicles
			······································		(a)		1	b)	T	(c)		(d)	T	(e)	T	ŋ
30			miles driven dur mmuting miles)	""Y	ehicle	1	Vehi	icle 2		nicle 3	Vel	nicle 4		icle 5		cle 6
31	Total commutin	ng miles driven	during the year													
32	Total other p	ersonal (non	commuting) mi	les												
33	Total miles dr 30 through 32		he year. Add lir													
34	Was the vehi		for personal u	se Ye	3	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	Was the vehi		marily by a mo	ore .												
36	Is another veh	icle available	for personal us	e?									<u> </u>			
		Section (	C—Questions	for Emp	loye	rs W	ho Pro	vide V	ehicles	for Us	e by Ti	neir Em	ployee	8		
			ermine if you r			•	to com	pleting	Sectio	n B for	vehicle	s used	by emp	oloyees	who ar	e not
			ed persons (se							4.1.1.			4.1		1 1/2 =	NI -
37	your employe		n policy stater	nent tna:	pro	nibits	s all per	rsonal (	use of \	/enicles	i, includ	ding co	mmutin 	g, by	Yes	No
38			on policy state													
39	Do you treat	all use of ve	hicles by empl	oyees as	per	sonal	use?									
40			an five vehicle: etain the infor				es, obt	ain info	rmation	n from	your er	nploye	s abou	it the		
<b>\$1</b>			ments concern										s.) .			· · · · · · · · · · · · · · · · · · ·
) ar		ization	, 38, 39, 40, or	4113 10	s, <i>a</i>	U HQT	compie	IN SECT	1011 15 10	i ine co	vered V	enicies.		***		1
41	(a) Description	)	(t Date amo	ortization		Amort	(c) tizable am	nount	C	(d) ode secti	on	(e) Amortiza period percent	or	Amortiza	(f)	s year
12	Amortization of	of costs that t	begins during y	our 2010	taxy	ear (s	see instr	ructions	 i):			porcerto	-3-			

43 Amortization of costs that began before your 2010 tax year . .

44 Total. Add amounts in column (f). See the instructions for where to report .

43

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2011

FORM 990T - STATEMENT 1

Part I - Unrelated Trade or Business Income

Line 5 - Income from Partnership

Commonfund	I Global Distressed Investors, LLC	\$ (1,080)
Commonfund	I Capital Natural Resources Partners VIII, LP	\$ 32,984
	Total Partnership Income	\$ 31,904

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2011

FORM 990T - STATEMENT 2

PART II: DEDUCTIONS NOT TAKEN ELSEWHERE

#### **Line 28 Other Deductions**

Direct Golf Course Expenses Direct Public Meals Expenses Direct Summer Camp Expenses Allocated Expenses Total

Golf	f Course	Publi	c Meals	Sumr	ner Camps	To	tal
\$	37,072					\$	37,072
		\$	59,375			\$	59,375
				\$	101,238	\$	101,238
\$	10,623	\$	2,982	\$	64,283	\$	77,888
\$	47,695	\$	62,357	\$	165,521	\$	275,573

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2011

FORM 990T - STATEMENT 3
NOL Carryforward Statement

							Year it
			Lo	ss	Ca	rry-forward	Expires if
Tax Year	Loss	Amt	Uti	lizied	Am	t	not used
7/1/99-6/30/00	\$	(20,810)	\$	sar .	\$	(20,810)	2020
7/1/00-6/30/01	\$	(74,848)	\$	*	\$	(74,848)	2021
7/1/01-6/30/02	\$	(61,634)	\$	*	\$	(61,634)	2022
7/1/02-6/30/03	\$	(76,449)	\$	**	\$	(76,449)	2023
7/1/03-6/30/04	\$	(113,917)	\$	-	\$	(113,917)	2024
7/1/04-6/30/05	\$	(100,387)	\$	*	\$	(100,387)	2025
7/1/05-6/30/06	\$	(87,245)	\$	-	\$	(87,245)	2026
7/1/06-6/30/07	\$	(83,156)	\$	~	\$	(83,156)	2027
7/1/07-6/30/08	\$	(78,412)	\$	-	\$	(78,412)	2028
7/1/08-6/30/09	\$	(78,573)	\$	-	\$	(78,573)	2029
7/1/09-6/30/10	\$	(150,642)	\$	-	\$	(150,642)	2030
7/1/10-6/30/11	\$	(126,277)	\$	•	\$	(126,277)	2031

\$ (1,052,350)

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2011

FORM 990T - STATEMENT 4

#### **ELECTION TO FORGO THE TWO-YEAR NET OPERATING LOSS CARRYBACK PERIOD**

Southwestern University incurred a net operating loss in the tax year ended June 30, 2011, and is entitled to a two-year carryback of the loss under IRC Sec. 172(b)(1)(A). Pursuant to IRC Sec. 172(b)(3), Southwestern University hereby elects to relinquish the entire carryback period with respect to any regular tax and AMT net operating losses.

Southwestern University 990 T Return - Summary FY 2010-2011 Statement 5

	Golf Course	ırse	Summer Camps	amps	Public Meals	Teals	K-1s		<b>Grand Report Totals</b>	t Totals
	A	v	A	o	A	U	A	U	A	J
LINE Description	Income	Net	Income	Net	Income	Net	Income	Net	Income	Net
PARTI										
1a Gross Sales	79,030		282,724		3,159		60104		364,913	
1b Less Allow.	(2,000)				,		i i i i i i i i i i i i i i i i i i i		(2,000)	
2 COGS			<sub>2</sub> mag		riczon		000			
3 Gross Profit	77,030	77,030	282,724	282,724	3,159	3,159	,		362,913	362,913
4a Capital Gain Net Inc		,		٠					,	
4b New Gain/loss										×
4c Capital loss deductions		,				٠			,	,
Income/loss - Part & S										
5 corp		,					31,904	31,904	31,904	31,904
6 Rent Income		,					a Ti			
Unrelated debt-										
7 financed income									í	
Interest, annuties,										
royalties & rents from										
8 controlled org						,		٠		٠
Invest income from										
9 501c7, 9, or 17 org		,				â		,	,	
Exploited exempt										
10 activity inc		•		٠		,		e	,	·
11 Advertising income		,				ă		я	٠	ì
12 Other income		٠		٠				,	,	
13 TOTAL	77,030	77,030	282,724	282,724	3,159	3,159	31,904	31,904	394,817	394,817

Southwestern University 990 T Return - Summary FY 2010-2011 Statement 5

	Golf Course	urse	Summer Camps	amps	Public Meals	leals	K-1s		Grand Report Totals	rt Totals
	٨	S	4	J	٧	J	A	J	A	J
LINE Description	Income	Net	Income	Net	Income	Net	Income	Net	Income	Net
Comp - Officers, Dir,							TO STATE OF THE PARTY OF THE PA			
14 Trustees		15,973	THE REAL PROPERTY.	2,930						18 903
15 Sal & Wages		102,957		49,274						152 232
16 Repairs & Main			No. of the last of							,
17 Bad Debts						100000				
18 Interst										
19 Taxes & Licenses		8,050		11,123		1				19 173
20 Char. Contributions										24104
21 Depreciation		3,559		26,911		2,709				33,179
						- utili				
22 Less depre on sche A						on this				
23 Depletion										,
Cont to deferred						y sa Suitali				
24 comp plans		6,433		3,232		estill.				9 664
25 EE benefit prog		8,734		3,637						17 371
26 Excess exempt exp						J-4076				1,0121
Excess readership						set013				
27 costs						en did	では、これを			
28 Other Deducts		47,695		165,521		62,357				275 572
29 TOTAL DEDUCTS		193,400		262,628		990'59				521.093
30 UBIT		(116,370)		20,096		(61.907)	1	31 904	"	(176,277)
Net Operating Loss										1 1 2 1 2 2 1
31 deduct						paid5				
32 UBIT adjusted		(116,370)		20,096		(61,907)		31,904		(126.277)
33 Specific Deduction										
. 34 UBIT FINAL		(116,370)		20,096		(61,907)		31,904		(126,277)

### 926

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

## Return by a U.S. Transferor of Property to a Foreign Corporation

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. 128

Form 926 (Rev. 12-2011)

U.S. Transferor Information (see instructions) Identifying number (see instructions) 74-1233796 Southwestern University If the transferor was a corporation, complete questions 1a through 1d. a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 Yes No If not, list the controlling shareholder(s) and their identifying number(s): Controlling shareholder Identifying number c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent If not, list the name and employer identification number (EIN) of the parent corporation: Name of parent corporation EIN of parent corporation If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d. a List the name and EIN of the transferor's partnership: Name of partnership EIN of partnership CommonFund Global Distressed Investors LLC 56-2676315 **b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Is the partner disposing of an interest in a limited partnership that is regularly traded on an established Part II Transferee Foreign Corporation Information (see instructions) Name of transferee (foreign corporation) 4 Identifying number, if any **CGDI Cayman Master Fund LTD** 75-3251083 Address (including country) Walker House, 87 Mary Street, Georgetown CJ KY 1-9002 6 Country code of country of incorporation or organization (see instructions) CJForeign law characterization (see instructions) 7 Corporation Is the transferee foreign corporation a controlled foreign corporation? 7 Yes

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	Various		1,046,410		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-47(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information	Required To	Be Reported	(see instructions)	ť
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	*		
On various dates between 7/1/2010 and 6/30/201	1, Southwestern U	niversity transferred t	hrough CommonFund Global Distressed Investors
LLC cash in the amount of \$1,046,410 to CGDI C			

Part	Additional Information Regarding Transfer of Property (see instructions)
9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:
	(a) Before 1.638700 % (b) After 1.638700 %
10	Type of nonrecognition transaction (see instructions) ► IRC Sec. 351
11	Indicate whether any transfer reported in Part III is subject to any of the following:
a	Gain recognition under section 904(f)(3)
b	Gain recognition under section 904(f)(5)(F)
С	Recapture under section 1503(d)
d	Exchange gain under section 987
12	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?
13	Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:
a	Tainted property
b	Depreciation recapture
С	Branch loss recapture
d	Any other income recognition provision contained in the above-referenced regulations
14	Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?
15a	Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?
b	If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$ N/A
16	Was cash the only property transferred?
17a	Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?
	If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:
N/A	

#### SOUTHWESTERN UNIVERSITY EIN: 74-1233796

## STATEMENT ATTACHED TO AND MADE PART OF INCOME TAX RETURN FOR TAXABLE YEAR-ENDED JUNE 30, 2011

### Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1c and Temp. Reg. Section 1.6038B-1T c

(1) Name of Transferor: Southwestern University

EIN: 74-1233796

Address: 100

1001 E. University Avenue

Georgetown, TX 78626

(2) Name of Transferee: CGDI Cayman Master Fund LTD

EIN: 75-3251083

Address:

Walker House

87 Mary Street

Georgetown CJ KY 1-9002

Country of Incorporation: Cayman Islands

Southwestern University transferred cash in the amount of \$1,046,410 throughout the year through CommonFund Global Distressed Investors, LLC to CGDI Cayman Master Fund LTD.

The following list is the breakdown of the transfers made throughout the year, and totaled above.

12/17/2010		\$ 531,200
1/4/2011		\$ 10
1/27/2011		\$ 66,400
3/22/2011		\$ 66,400
4/11/2011		\$ 104,000
4/19/2011		\$ 118,400
5/26/2011		\$ 160,000
	Total Cash	\$ 1,046,410

(3) No considerations received directly. Cash transferred indirectly through CommonFund Global Distressed Investors resulting in 1.638700% ownership in CGDI Cayman Master Fund LTD following transfer.

(4) (i) Active trade or business property: None

(ii) Stock or securities: None

(iii) Depreciated property: None

(iv) Property to be leased: None

(v) Property to be sold: None

(vi) Transfers to FSCs: None

(vii) Tainted property: None

(viii) Foreign loss branch: None

(ix) Other intangibles: None

(5) (i) N/A

(ii) N/A

(iii) N/A

(iv) N/A

(6) N/A

311 11

For assistance, call: 1-877-829-5500

Notice Number: CP211A Date: October 24, 2011

**Taxpayer Identification Number:** 

74-1233796

Tax Form: 990T

Tax Period: June 30, 2011

Department of the Treasury

Internal Revenue Service Ogden UT 84201

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SOUTHWESTERN UNIVERSITY 1001 E UNIVERSITY AVE 78626-6100013 GEORGETOWN TX



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#### APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We received and approved your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above. Your extended due date to file your return is May 15, 2012.

When it's time to file your Form 990, 990-EZ, 990-PF or 1120-POL, you should consider filing electronically. Electronic filing is the fastest, easiest and most accurate way to file your return. For more information, visit the Charities and Nonprofit web at www.irs.gov/eo. This site will provide information about:

- The type of returns that can be filed electronically,
- approved e-File providers, and
- if you are required to file electronically.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top of this letter.