

Southwestern University

Alternative Loan Lender List

What are alternative loans?

Alternative loans, also referred to as private loans, are used for educational purposes and are available through private lending institutions. These types of loans are credit-based, meaning the student borrower must be credit-worthy, or have a credit-worthy co-borrower, in order for the loan to be approved.

Alternative Loan Process

If you are packaged with a private loan as one of your options, your next step is to apply for the loan with the lender of your choice. After approval of your application by the lender, certification will be requested from Southwestern University and your loan will be disbursed in accordance with the lender's procedures. Choose the loan that best suits your needs and remember to borrow only what you need.

Effective February 14, 2010, new disclosure requirements for private education loans will change the process of applying for and receiving private education loans. The process will take longer from application to disbursement, and **you will have additional responsibilities beyond the application**, including acknowledgement of new disclosure statements and completion of a Self-Certification Form. Your lender will provide you with the new documentation and walk you through the process. If you are planning to finance all or part of your cost of education with a private education loan, **you should start the process as early as possible** to avoid any potential repercussions that could result from non-payment of your student account.

Lender	Loan Product	Phone	Website
Citibank	Citiassist	800-967-2400	http://www.studentloan.com/schools/southwestern/
Citizens Bank	TruFit Student Loan	888-411-1419	www.citizensbank.com/student-services
Credit Union Student Loans	EdAccess	888-549-9050	www.custudentloans.org
Discover Student Loans	Certified Private Loan	877-728-3030	www.discoverstudentloans.com/
Sallie Mae Education Trust	Smart Option Student Loan	888-272-5543	http://go.salliemae.com/schoolapply/?InstitutionID=00362000&loanprogram=SOSL&InstLndrID=900905
San Antonio Federal Credit Union	CU Student Choice	800-234-7228	www.sacu.com/MenuLoans/Educ-StudentLoans.asp

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Texas Higher Education Coordinating Board	College Access Loan	800-242-3062	www.hhloans.com
Wells Fargo	Wells Fargo Collegiate Loan	800-658-3567	https://www.wellsfargo.com/student/undergrad/

Lenders are listed in alphabetical order. Neither Southwestern University, nor any of its employees received any gifts, products, or services in exchange for a lender's inclusion on this list.